

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**  
**FOR**  
**PROPERTY LINK (PROFESSIONAL PROPERTY**  
**SERVICES) LIMITED**

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**PROPERTY LINK (PROFESSIONAL PROPERTY  
SERVICES) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2006**

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**PROPERTY LINK (PROFESSIONAL PROPERTY  
SERVICES) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2006**

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<b>DIRECTOR:</b>	Mr Azher Shareef
<b>SECRETARY:</b>	Mr Mohammed Shareef
<b>REGISTERED OFFICE</b>	18 - 22 Stoney Lane Yardley Birmingham West Midlands B25 8YP
<b>BUSINESS ADDRESS:</b>	300 - 302 Stratford Road Sparkhill Birmingham West Midlands B11 1AA
<b>REGISTERED NUMBER:</b>	3253201 (England and Wales)
<b>ACCOUNTANTS:</b>	Shareef & Co Chartered Accountants 18 - 22 Stoney Lane Yardley Birmingham West Midlands B25 8YP
<b>BANKERS:</b>	Natwest Bank PLC 1 St Phillips Place Birmingham West Midlands B3 2PP

**PROPERTY LINK (PROFESSIONAL PROPERTY  
SERVICES) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
PROPERTY LINK (PROFESSIONAL PROPERTY  
SERVICES) LIMITED**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages four to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Shareef & Co  
Chartered Accountants  
18 - 22 Stoney Lane  
Yardley  
Birmingham  
West Midlands  
B25 8YP

6 April 2007

This page does not form part of the abbreviated accounts

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**PROPERTY LINK (PROFESSIONAL PROPERTY SERVICES) LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	184,722	162,548
<b>CURRENT ASSETS</b>			
Debtors		106,825	63,972
<b>CREDITORS</b>			
Amounts falling due within one year		484,078	399,567
<b>NET CURRENT LIABILITIES</b>		<u>(377,253)</u>	<u>(335,595)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(192,531)</u>	<u>(173,047)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(192,631)	(173,147)
<b>SHAREHOLDERS' FUNDS</b>		<u>(192,531)</u>	<u>(173,047)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

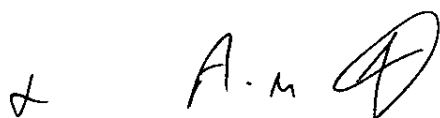
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 6 April 2007 and were signed by



Mr Azher Shareef - Director

The notes form part of these abbreviated accounts

**PROPERTY LINK (PROFESSIONAL PROPERTY SERVICES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Furniture and equipment	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2005	204,246
Additions	40,685
Disposals	(1,848)
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At 31 March 2006	243,083
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<b>DEPRECIATION</b>	
At 1 April 2005	41,698
Charge for year	16,663
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At 31 March 2006	58,361
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2006	184,722
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At 31 March 2005	162,548
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**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary		100	100
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**PROPERTY LINK (PROFESSIONAL PROPERTY  
SERVICES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2006**

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**4 RELATED PARTY DISCLOSURES**

During the year the company rented premises in the normal course of business from Azher Shareef who is a director of the company, at a cost of £12,000 per annum (2005 £12,000) The amount charged to the company is considered to be the open market value