

**Registered Number:03253173**

**England and Wales**

**E & M Glass Ltd**

**Unaudited Financial Statements**

**For the year ended 31 December 2020**

**E & M Glass Ltd**  
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**E & M Glass Ltd**  
**Statement of Financial Position**  
**As at 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	72,174	71,595
		<b>72,174</b>	<b>71,595</b>
<b>Current assets</b>			
Inventories	3	1,000	1,000
Trade and other receivables	4	5,250	2,078
Cash and cash equivalents		12,003	4,206
		<b>18,253</b>	<b>7,284</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(24,231)	(35,207)
<b>Net current liabilities</b>		<b>(5,978)</b>	<b>(27,923)</b>
<b>Total assets less current liabilities</b>		<b>66,196</b>	<b>43,672</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(64,259)	(34,118)
<b>Provisions for liabilities</b>		(413)	(303)
<b>Net assets</b>		<b>1,524</b>	<b>9,251</b>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Retained earnings		524	8,251
<b>Shareholders' funds</b>		<b>1,524</b>	<b>9,251</b>

For the year ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 12 July 2021 and were signed by:

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Mr M Burke Director

**E & M Glass Ltd**  
**Statement of Financial Position Continued**  
**For the year ended 31 December 2020**

**E & M Glass Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2020**

**Statutory Information**

E & M Glass Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03253173.

Registered address:

Sam Glass Studio  
Tallarn Green  
Malpas  
Cheshire  
SY14 7LN

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Property & workshop	12.5% Reducing balance
Plant & equipment	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**E & M Glass Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2020**

**2. Property, plant and equipment**

	Property & workshop £	Plant & equipment £	Total £
<b>Cost or valuation</b>			
At 01 January 2020	70,000	30,068	100,068
Additions	-	839	839
At 31 December 2020	<b>70,000</b>	<b>30,907</b>	<b>100,907</b>
<b>Provision for depreciation and impairment</b>			
At 01 January 2020	-	28,473	28,473
Charge for year	-	260	260
At 31 December 2020	-	<b>28,733</b>	<b>28,733</b>
<b>Net book value</b>			
At 31 December 2020	<b>70,000</b>	<b>2,174</b>	<b>72,174</b>
At 31 December 2019	<b>70,000</b>	<b>1,595</b>	<b>71,595</b>

**3. Inventories**

	2020 £	2019 £
Stocks	1,000	1,000

**4. Trade and other receivables**

	2020 £	2019 £
Trade debtors	3,121	1,961
Taxation and social security	2,129	117
	<b>5,250</b>	<b>2,078</b>

**5. Trade and other payables: amounts falling due within one year**

	2020 £	2019 £
Bank loans and overdraft (secured)	4,825	4,700
Bank loans and overdraft	5,712	15,672
Taxation and social security	13,694	14,372
Other creditors	-	463
	<b>24,231</b>	<b>35,207</b>

**E & M Glass Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2020**

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	30,000	-
Bank loans and overdraft (secured)	4,090	8,897
Directors' loan accounts	30,169	25,221
	<b>64,259</b>	<b>34,118</b>

**7. Average number of persons employed**

During the year the average number of employees was 4 (2019 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.