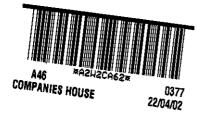
Registered in England 3252823

Nursing Defence Union Limited

ANNUAL REPORT

PERIOD ENDED 31 DECEMBER 2001



Nursing Defence Union Limited

DIRECTOR'S REPORT

The director presents the annual report together with the financial statement for the period ended 31 December 2001.

• RESULTS AND REVIEW OF THE BUSINESS

The company did not trade during the year and is not expected to trade in the foreseeable future. There has been neither income nor expenditure and therefore the company made neither profit nor loss.

2 DIRECTOR

The director who held office during the period was:-

M T Saunders

The director had no interest in the share capital of the company.

6 MEMBERS' LIABILITY

Nursing Defence Union Limited is a company limited by guarantee not exceeding £10 per member.

By Order of the Board 16 April 2002

NSBoroman

N J Bowman Secretary

Nursing Defence Union Limited

BALANCE SHEET

31 DECEMBER 2001

	2001 <u>£</u>	2000 <u>£</u>
TOTAL ASSETS	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>0</u>	<u>0</u>

- (a) For the year ended 31 December 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Director 16 April 2002

A. ... Lund

M T Saunders Director

Note: The company is a wholly owned subsidiary of The Medical Defence Union Limited, a company limited by guarantee, which is incorporated in England. In the opinion of the director The Medical Defence Union Limited is the controlling party. The Medical Defence Union Limited is also the parent undertaking of the only Group which produces accounts including this Company. These Group accounts can be obtained at the Registrar of Companies, Crown Way, Cardiff, CF4 3UZ.