

Registered in England 3252820

NURSING DEFENCE LIMITED

ANNUAL REPORT

PERIOD ENDED 31 DECEMBER 1997



NURSING DEFENCE LIMITED

DIRECTOR'S REPORT

The director presents the annual report together with the financial statement for the period ended 31 December 1997.

❶ RESULTS AND REVIEW OF THE BUSINESS

The company was incorporated on 20th September 1996 and it did not trade during the period and is not expected to trade in the foreseeable future.

❷ DIRECTOR

The director who held office during the period was:-

M T Saunders

❸ MEMBERS' LIABILITY

The Nursing Defence Limited is a company limited by guarantee not exceeding £10 per member.

BY ORDER OF THE BOARD: 22 June 1998

N J Bowman

N J Bowman
Secretary

NURSING DEFENCE LIMITED

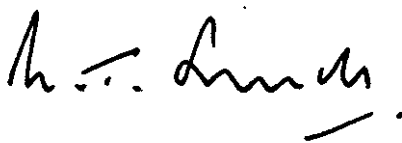
BALANCE SHEET

31 DECEMBER 1997

	1997 £
TOTAL ASSETS	<u>0</u>
TOTAL LIABILITIES	<u>0</u>

The director confirms that the company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ended 31 December 1997.

APPROVED BY THE BOARD: 22 June 1998



DIRECTOR

Note: The company is a wholly owned subsidiary of The Medical Defence Union Limited, a company limited by guarantee, which is incorporated in England. In the opinion of the director The Medical Defence Union Limited is the controlling party. The Medical Defence Union Limited is also the parent undertaking of the only Group which produces accounts including this Company. These Group accounts can be obtained at the Registrar of Companies, Crown Way, Cardiff, CF4 3UZ.