

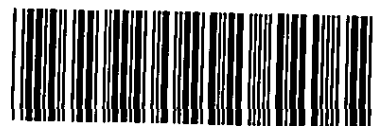
Registration number 03252502

Buckley, Smith & Partners Limited

Abbreviated accounts

for the year ended 31 March 2012

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Buckley, Smith & Partners Limited

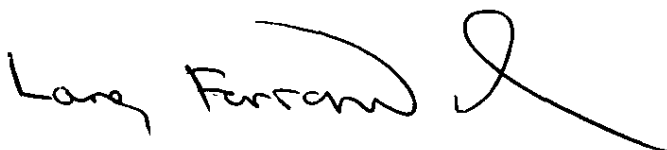
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Buckley, Smith & Partners Limited

**Accountants' report on the unaudited financial statements to the directors of
Buckley, Smith & Partners Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Lane Farrand', followed by a large, stylized flourish or loop.

**Lane, Farrand & Associates
Accountants and Tax Advisors
2 King George's Court
High Street
Billerica
Essex CM12 9BY**

Date: 14 December 2012

Buckley, Smith & Partners Limited

**Abbreviated balance sheet
as at 31 March 2012**

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,223		3,668
Current assets					
Debtors		21,746		29,213	
Cash at bank and in hand		57		22,368	
		<u>21,803</u>		<u>51,581</u>	
Creditors: amounts falling due within one year		<u>(110,660)</u>		<u>(37,025)</u>	
Net current (liabilities)/assets			<u>(88,857)</u>		<u>14,556</u>
Total assets less current liabilities			(85,634)		18,224
Provisions for liabilities			<u>(572)</u>		<u>(676)</u>
Net (liabilities)/assets			<u>(86,206)</u>		<u>17,548</u>
Capital and reserves					
Called up share capital	3		160		160
Profit and loss account			<u>(86,366)</u>		<u>17,388</u>
Shareholders' funds			<u>(86,206)</u>		<u>17,548</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Buckley, Smith & Partners Limited

Abbreviated balance sheet (continued)

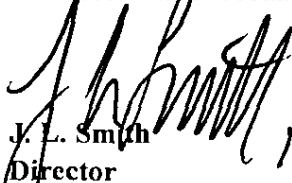
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 December 2012 and signed on its behalf by


J. L. Smith
Director 14-12-2012

Registration number 03252502

The notes on pages 4 to 6 form an integral part of these financial statements.

Buckley, Smith & Partners Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of goods (and services) to customers made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	10% reducing balance

1.4. Deferred taxation

Buckley, Smith & Partners Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5. Going concern

These financial statements have been prepared on the going concern basis

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2011	13,310
At 31 March 2012	13,310
Depreciation	
At 1 April 2011	9,642
Charge for year	445
At 31 March 2012	10,087
Net book values	
At 31 March 2012	3,223
At 31 March 2011	3,668

Buckley, Smith & Partners Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

3. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
160 Ordinary shares of £1 each	<u>160</u>	<u>160</u>
 Equity Shares		
160 Ordinary shares of £1 each	<u>160</u>	<u>160</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing	Maximum
	2012	2011
	£	£
J L Smith	-	4,895
Mrs J V Smith	<u>-</u>	<u>4,894</u>

5. Going concern

The financial statements have been prepared on the going concern basis, as in the opinion of the directors the forecast for the next financial period together with the company's bankers continued financial support to grant adequate facilities and the financial support of the directors, will enable the company to continue in operation for the foreseeable future