

# LIQ02

## Notice of statement of affairs



Companies House

THURSDAY



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A16

23/11/2017

#240

COMPANIES HOUSE

### 1 Company details

Company number 03252235

Company name in full CHURCHFIELD SOFA BED COMPANY LIMITED

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Eileen Theresa Frances

Surname Sale

### 3 Liquidator's address

Building name/number Inducta House

Street Fryers Road

Bloxwich

Post town Walsall

County/Region West Midlands

Postcode WS2 7LZ

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ02

Notice of statement of affairs

**6** Date of statement of affairs

Date 

d	1	d	0	m	1	m	1	y	2	y	0	y	1	y	7
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**7** Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

**8** Sign and date

Liquidator's signature

Signature

X

*Glen M. Syle*

X

Signature date

d	2	d	1	m	1	m	1	y	2	y	0	y	1	y	7
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## STATEMENT OF AFFAIRS

Company Name: CHURCHFIELD SOFA BED COMPANY LIMITED ("the Company")  
Company Number: 03252235

Statement as to the affairs of (a) CHURCHFIELD SOFA BED COMPANY LIMITED

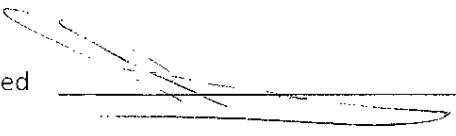
on Friday 10th November 2017, being a date not more than 14 days before the date of the resolution for winding up.

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### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 10th November 2017

Full name STEPHEN HAMBLETT

Signed 

Dated 10/11/17

**CHURCHFIELD SOFA BED COMPANY LIMITED**

**DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 10TH NOVEMBER 2017**

	See Note	Book Value at 31.03.17 £	£	Estimated to Realise £
<b><u>ASSETS NOT SPECIFICALLY PLEDGED</u></b>				
Book Debts	(2)	NIL		NIL
Balance at Bank	(3)	65		65
<b><u>AVAILABLE FOR PREFERENTIAL CREDITORS</u></b> (subject to costs of realisation and liquidation)				65
<b>PREFERENTIAL CREDITORS</b>				
Department of Employment (Wages & Holiday Pay)	(4)			NIL
<b><u>ESTIMATED SURPLUS AS REGARDS PREFERENTIAL CREDITORS</u></b>				65
<b><u>NON-PREFERENTIAL CREDITORS</u></b>				
Trade & Expense Creditors (See Schedule)			20,074	
HM Revenue & Customs (PAYE / NIC)	(5)		41,037	
HM Revenue & Customs (VAT)	(6)		93,416	
Director's Loan Account	(7)		18,000	
Redundancy and Payment in Lieu of Notice			49,025	221,552
<b><u>ESTIMATED DEFICIENCY AS REGARDS NON-PREFERENTIAL CREDITORS</u></b>				221,487
Add: Share Capital – Issued and Fully Paid				2
<b><u>ESTIMATED TOTAL DEFICIENCY</u></b>				£221,489

# CHURCHFIELD SOFA BED COMPANY LIMITED

## DIRECTOR'S DEFICIENCY ACCOUNT AS AT 10TH NOVEMBER 2017

				£
1.	Profit and Loss Account Surplus as at 1st April 2017			(5,590)
2.	<u>Deficiency arising upon Valuation/Disposal of Tangible Assets:</u>			
		Book Value at 31.03.17	Estimated to Realise	
		£	£	
	* Plant & Machinery (est)	£38,000	£15,000	23,000
	* Sale Price Realised			
3.	Provision made by the director in respect of bad or doubtful debt			NIL
4.	Redundancy and Payment in Lieu of Notice			49,025
5.	Balance - being estimated trading Loss for the period from 01.4.17 – 30.09.17 (approximately 6 months)			155,054
	<b><u>ESTIMATED TOTAL DEFICIENCY</u></b>			<b>£221,489</b>

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## SCHEDULE OF EXPENSE CREDITORS AS AT 10TH NOVEMBER 2017

Area Welding Services Ltd, Bridge Farm, Winsford Road, Colmondeston, CW7 4DR	£ 4,218.44
Bedford Packaging Ltd, Unit 41, Burtonwood Ind. Ctr, Phipps Lane, Burtonwood, WA5 4HX	7,120.80
Manchester Printers Ltd, The Hive, Unit 2, Praed Road, Trafford Park, Manchester, M17 1PQ	5,000.00
Triviot Prints Ltd, Lymefield Mill, Broadbottom, Nr Hyde, Cheshire, SK14 6AG	3,300.00
Waterplus, 2 Smithfield, Leonard Coates Way, Stoke-on-Trent, ST1 4FD	434.77
<b><u>Total</u></b>	<u>£20,074.01</u>

### Creditors' Addresses:

HM Revenue & Customs, Insolvency Unit, PO Box 1970, Liverpool, L75 1WX (PAYE)	£ 41,037
HM Revenue & Customs, 5th Floor, Regian House, James Street, Liverpool. L75 1AD (VAT)	93,416
Mr S P Hamblett, 105 Capenhurst Lane, Ellesmere Port, Whitby, CH65 7AQ	18,000
Redundancy Payments Office, 7th-9th Floor, 83 Hagley Road, Edgbaston, Birmingham	49,025

# **CHURCHFIELD SOFA BED COMPANY LIMITED**

## **STATUTORY INFORMATION**

Registered Number: 03252235

Date of Incorporation: 19th September 1996

Nature of Business: Manufacture of Sofa Beds & Furniture

Principal Places of Business: Unit 5, Pineapple Park  
Winsford Industrial Estate  
Winsford  
Cheshire. CW7 3PR and;  
  
17 Duke Street  
Formby  
Liverpool. L37 4AN

Registered Office: 17 Duke Street  
Formby  
Liverpool. L37 4AN

Trading Commenced: September 1996

Trading Ceased: 30th September 2017

		<u>Appointed</u>	<u>Resigned</u>
Director:	S P Hamblett	20.09.96	
	C T Bird	20.09.96	06.09.99
Company Secretary:	M D Greenhalgh	02.05.01	31.08.10
	K Hmblett (Ms)	01.10.99	02.05.01
	S P Hamblett	20.09.96	01.10.99

Shareholders: S P Hamblett 2 Ordinary £1 Shares

Share Capital: Authorised, Issued & Fully Paid Share Capital: £2 divided into Ordinary £2 Shares

## **CHURCHFIELD SOFA BED COMPANY LIMITED**

### **NOTES TO BE READ IN CONJUNCTION WITH THE DIRECTOR'S STATEMENT OF AFFAIRS AS AT 10TH NOVEMBER 2017**

1. Sale Smith & Co. Limited: On 30th October 2017, instructions were given to Messrs Sale Smith & Co. Limited to convene a statutory meeting of the creditors of the company, following the decision to commence the voluntary winding up proceedings of the company. Neither Mrs Eileen Sale nor any member of the firm Sale Smith & Co. Limited has previously acted for the company or been connected with any director thereof.
2. Book Debts: According to the director, there are no outstanding book debts due to the company, and no past sales information has been provided to date.
3. National Westminster Bank Plc: The company banked with National Westminster Bank Plc, PO Box 6, The Bull Ring, Northwich, CW9 5BN, and utilised facilities provided by the Bank. The Bank held a Fixed and Floating debenture dated 24th February 2000, comprising a Fixed Charge on book debts, and a Floating Charge over all other assets, which according to the director, has been discharged in full.

According to the company's records, the month end Bank balances since November 2016 are as follows: -

	£
30th November 2016	30,712.76 DR
31st December 2016	62,675.08 DR
31st January 2017	57,546.80 DR
28th February 2017	55,198.04 DR
31st March 2017	45,218.51 DR
30th April 2017	62,715.58 DR
31st May 2017	50,014.64 DR
30th June 2017	66,562.76 DR
31st July 2017	79,086.98 DR
31st August 2017	78,650.69 DR
30th September 2017	75,539.80 DR
30th October 2017	64.70 CR

4. Plant & Machinery: The director advises that no plant or machinery remains available for realisation as it was sold at the beginning of the year.
5. Preferential Creditors: In view of the changes in legislation preferential claims principally relate to certain employee entitlements only.
6. HM Revenue & Customs (PAYE/NIC): The debt due to the HM Revenue & Customs is in respect of outstanding deductions of PAYE and National Insurance Contributions outstanding for approximately for the last 12 months.
7. HM Revenue & Customs (VAT): The debt due to HM Revenue & Customs is in respect of outstanding VAT for the last two years, following an inspection, less payments on account.
8. Director's Loan Account: This represents funds introduced into the company by the director, Mr S Hamblett, as can be evidenced in the company's books and records.

9. Retention of Title Claims: No provision has been made in the Statement of Affairs for any alleged retention of title claims, which may be made by creditors.
10. Finance Agreements: No provision has been made in the Statement of Affairs in respect of any termination costs which may be applicable having regard to office equipment leasing agreements etc.
11. Prescribed Part: Under the provisions of Section 176A of The Insolvency Act, the Liquidator must report on the amount of funds distributed or likely to be distributed to unsecured creditors in respect of the prescribed part. The provision only applies where the company has granted a floating charge to any creditor after 15th September 2003 and consequently, there was no prescribed part in this liquidation.
12. Creditors Claims Generally: The amounts shown as due to creditors have been extracted from the company's books and records. Inclusion in the schedule of creditors does not constitute an admission that there is now or has been in the past, any legal liabilities upon the company to make payment of all or part of the amounts shown.

Many creditors have not yet confirmed their claims against the company and it is possible that some invoices have yet to be received. All creditor balances are shown inclusive of VAT where applicable.

S P Hamblett  
Director  
10th November 2017



**CHURCHFIELD SOFA BED COMPANY LIMITED**

**SUMMARY OF BALANCE SHEETS AS AT: -**

	<u>31st March 2017</u>	<u>31st March 2016</u>
	£	£
<b><u>FIXED ASSETS:</u></b>		
<b><u>Tangible Assets</u></b>		
Plant & Machinery	-	75,778
<b><u>CURRENT ASSETS:</u></b>		
Stocks	35,586	56,637
Trade Debtors	177,635	187,288
Amounts owed by Group undertakings & undertakings which the company has a participating interest	-	19,500
Prepaid Expenses	16,519	7,233
Other Debtors	2,664	5,380
Cash at Bank and in Hand	73,896	10,718
	<u>306,300</u>	<u>286,756</u>
<b><u>CREDITORS:</u></b>		
<b><u>(Amounts falling due within one year)</u></b>		
Bank Loans & Overdrafts	45,219	157,331
Trade Creditors	130,223	125,545
Other Taxes & Social Security Costs	114,026	15,517
Directors Loan Account	-	81
Other Creditors	11,240	-
	<u>(300,708)</u>	<u>(298,474)</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>	<u>5,592</u>	<u>(11,718)</u>
<b>NET ASSETS</b>	<u><b>£5,592</b></u>	<u><b>£64,060</b></u>
<b>CAPITAL AND RESERVES</b>		
Called-up Share Capital	2	2
Profit and Loss Account	<u>5,590</u>	<u>64,058</u>
<b>SHAREHOLDERS' FUNDS</b>	<u><b>£5,592</b></u>	<u><b>£64,060</b></u>

**CHURCHFIELD SOFA BED COMPANY LIMITED**

**SUMMARY OF PROFIT AND LOSS ACCOUNTS FOR THE YEARS ENDED: -**

	<u>31st March 2017</u>		<u>31st March 2016</u>	
	£	£	£	£
<b>TURNOVER</b>				
Sales		1,193,528		1,037,475
<b>COST OF SALES</b>				
Purchases	438,304		370,502	
Decrease in Stocks	21,051		50,312	
Subcontractor Costs	22,522		18,113	
Direct Labour	319,093		298,301	
Carriage	95,035		82,921	
Discount Allowed	-		832	
Commissions Payable	(125)		30	
		(895,880)		(821,011)
<b>GROSS PROFIT</b>		297,648		216,464
<b>EXPENDITURE</b>				
Wages & Salaries	25,722		27,201	
Directors' Salaries	1,000		6,000	
Pensions	6,000		6,000	
Staff Training & Welfare	22		1,981	
Travel & Subsistence	11,443		25,829	
Motor Expenses	14,126		27,229	
Entertaining	1,680		824	
Rent, Rates, Light, Heat & Cleaning	85,789		80,944	
Telephone & Fax	9,826		11,486	
Postage, Stationery & Printing	4,273		4,028	
Subscriptions	3,329		1,686	
VAT Surcharge	2,039		-	
Bank Charges	3,376		4,600	
Insurance	11,319		21,151	
Equipment Hire	4,696		3,328	
Software	7,691		6,886	
Repairs & Maintenance	17,665		21,402	
Loss on Sale of Fixed Assets	60,170		-	
Depreciation	5,042		7,376	
Bad Debts	22,913		3,643	
Sundry Expenses	2,866		1,004	
Accountancy Fees	3,200		6,700	
Solicitors Fees	3,203		1,355	
Consultancy Fees	240		140	
Management Fees	-		20,000	
Forex Differences	1,831		(699)	
Advertising and PR	27,030		33,952	
Other Legal & Professional	13,942		8,219	
		350,433		(332,265)
<b>OPERATING LOSS</b>		(52,785)		(115,801)
Interest Payable		(6,133)		(1,927)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(58,918)		(117,728)
Tax on Loss on Ordinary Activities		-		-
<b>PROFIT FOR THE YEAR</b>		<b>£(58,918)</b>		<b>£(117,728)</b>