

Registered Number 03252235

CHURCHFIELD SOFA BED COMPANY LIMITED

Abbreviated Accounts

30 September 2010

## CHURCHFIELD SOFA BED COMPANY LIMITED

Registered Number 03252235

## Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	10,394	14,253
Total fixed assets		10,394	14,253
<b>Current assets</b>			
Stocks		95,969	91,306
Debtors		266,893	208,793
Cash at bank and in hand		34,336	4,729
Total current assets		397,198	304,828
<b>Creditors: amounts falling due within one year</b>		(299,751)	(266,340)
<b>Net current assets</b>		97,447	38,488
<b>Total assets less current liabilities</b>		107,841	52,741
<b>Total net Assets (liabilities)</b>		107,841	52,741
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		107,839	52,739
<b>Shareholders funds</b>		107,841	52,741

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2010

And signed on their behalf by:

**S Hamblett, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 September 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      33.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 September 2009	61,631
additions	2,999
disposals	
revaluations	
transfers	
At 30 September 2010	<u>64,630</u>
Depreciation	
At 30 September 2009	47,378
Charge for year	6,858
on disposals	
At 30 September 2010	<u>54,236</u>
Net Book Value	
At 30 September 2009	14,253
At 30 September 2010	<u>10,394</u>