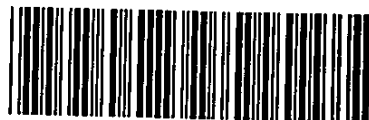


Abbreviated Unaudited Accounts
for the Year Ended 31 July 2011
for
Quest Technical Recruitment Ltd

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for the Year Ended 31 July 2011

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Quest Technical Recruitment Ltd

Company Information
for the Year Ended 31 July 2011

DIRECTORS

G Bratby
M P Hodgkinson
Mrs H Spencer

SECRETARY:

M P Hodgkinson

REGISTERED OFFICE:

1st Floor Acorn House
Lindum Business Park
North Hykeham
Lincoln
Lincolnshire
LN6 3QX

REGISTERED NUMBER:

03252192

ACCOUNTANTS

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Quest Technical Recruitment Ltd (Registered number 03252192)

Abbreviated Balance Sheet
31 July 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	559	1,118
CURRENT ASSETS			
Debtors		75,582	81,119
Cash at bank and in hand		75	847
		<u>75,657</u>	<u>81,966</u>
CREDITORS			
Amounts falling due within one year		<u>99,601</u>	<u>115,716</u>
NET CURRENT LIABILITIES		<u>(23,944)</u>	<u>(33,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(23,385)</u>	<u>(32,632)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(23,485)</u>	<u>(32,732)</u>
SHAREHOLDERS' FUNDS		<u>(23,385)</u>	<u>(32,632)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

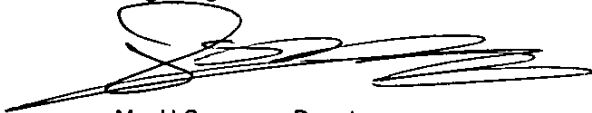
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 November 2011 and were signed on its behalf by



M P Hodgkinson - Director



Mrs H Spencer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis, as the Directors have confirmed the continued support of the parent entity LAGAT Limited, a company to whom Quest Technical Recruitment Limited owes £73,553 at the year end. If this support was not to continue, then this basis may not be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents fees generated from the company's activities during the period, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office & computer equipment - 33% on cost and 25% on cost

Fixed assets are initially recorded at cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Payments received on account

Amounts advanced from factoring agents in respect of factored debts are included within creditors as payments received on account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	26,250
DEPRECIATION	
At 1 August 2010	25,132
Charge for year	559
At 31 July 2011	25,691
NET BOOK VALUE	
At 31 July 2011	559
At 31 July 2010	1,118

Quest Technical Recruitment Ltd (Registered number 03252192)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Quest Technical Recruitment Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quest Technical Recruitment Ltd for the year ended 31 July 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Quest Technical Recruitment Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quest Technical Recruitment Ltd and state those matters that we have agreed to state to the Board of Directors of Quest Technical Recruitment Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Quest Technical Recruitment Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Quest Technical Recruitment Ltd. You consider that Quest Technical Recruitment Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quest Technical Recruitment Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

8 November 2011