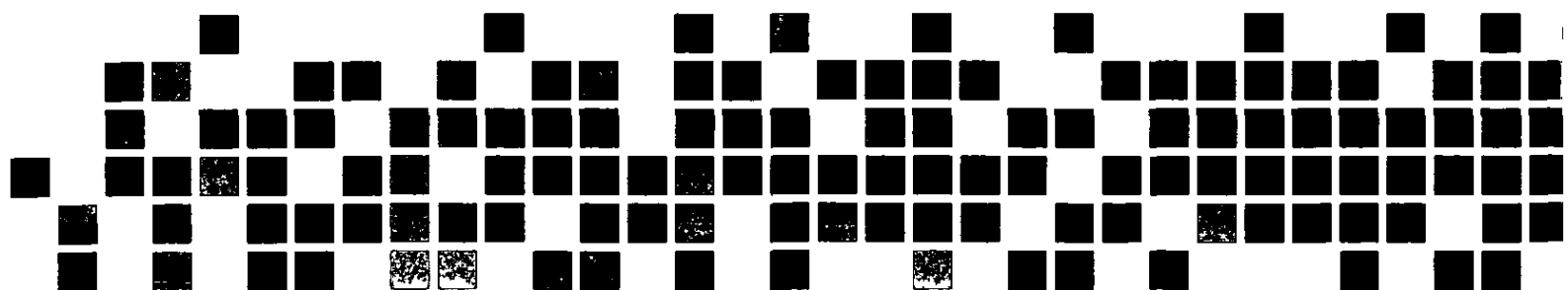


QUEST TECHNICAL RECRUITMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 JULY 2006



STREETS
CHARTERED ACCOUNTANTS



QUEST TECHNICAL RECRUITMENT LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2005 TO 31 JULY 2006

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QUEST TECHNICAL RECRUITMENT LIMITED
INDEPENDENT AUDITOR'S REPORT TO QUEST TECHNICAL
RECRUITMENT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Quest Technical Recruitment Limited for the period from 1 April 2005 to 31 July 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

OTHER INFORMATION

On 19 December 2006 we reported, as auditor of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the period from 1 April 2005 to 31 July 2006, and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements.

Tower House
Lucy Tower Street
Lincoln
LN1 1XW

19 December 2006

STREETS AUDIT LLP
Chartered Accountants
& Registered Auditors

QUEST TECHNICAL RECRUITMENT LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF QUEST TECHNICAL RECRUITMENT LIMITED

PERIOD FROM 1 APRIL 2005 TO 31 JULY 2006

We have audited the financial statements of Quest Technical Recruitment Limited for the period from 1 April 2005 to 31 July 2006 on pages 6 to 11 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on page 8

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

QUEST TECHNICAL RECRUITMENT LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF QUEST TECHNICAL RECRUITMENT LIMITED *(continued)*

PERIOD FROM 1 APRIL 2005 TO 31 JULY 2006

OPINION

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 July 2006 and of its profit for the period then ended. The financial statements have been properly prepared in accordance with the Companies Act 1985 and the information given in the Directors' Report is consistent with the financial statements period from 1 April 2005 to 31 July 2006.

Tower House
Lucy Tower Street
Lincoln
LN1 1XW

19 December 2006

STREETS AUDIT LLP
Chartered Accountants
& Registered Auditors

QUEST TECHNICAL RECRUITMENT LIMITED


ABBREVIATED BALANCE SHEET

31 JULY 2006

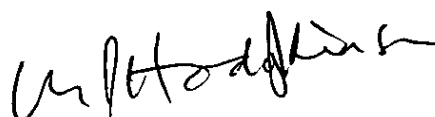
	Note	31 Jul 06 £	£	31 Mar 05 £	£
FIXED ASSETS	2				
Tangible assets			-		4,443
CURRENT ASSETS					
Stocks		-		300	
Debtors		423,609		275,365	
Cash at bank and in hand		57,944		61,678	
		<u>481,553</u>		<u>337,343</u>	
CREDITORS: Amounts falling due within one year		<u>162,458</u>		<u>118,890</u>	
NET CURRENT ASSETS			<u>319,095</u>		<u>218,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>319,095</u>		<u>222,896</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>318,995</u>		<u>222,796</u>
SHAREHOLDERS' FUNDS			<u>319,095</u>		<u>222,896</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 19/12/06 and are signed on their behalf by



Mr I E Extance
Director



Mr M P Hodgkinson
Director

The notes on pages 5 to 6 form part of these abbreviated accounts

QUEST TECHNICAL RECRUITMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2005 TO 31 JULY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment - 25%-33 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

QUEST TECHNICAL RECRUITMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2005 TO 31 JULY 2006

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2005 and 31 July 2006	<u>23,670</u>
DEPRECIATION	
At 1 April 2005	19,227
Charge for period	<u>4,443</u>
At 31 July 2006	<u>23,670</u>
NET BOOK VALUE	
At 31 July 2006	<u>-</u>
At 31 March 2005	<u>4,443</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Jul 06 £	31 Mar 05 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	31 Jul 06 No	£	31 Mar 05 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company regards LAGAT Limited, which is incorporated in the United Kingdom as its ultimate parent company