

**Registration number 3252060**

**AZTECH SERVICES (FLEET) LIMITED**

**Directors' report and unaudited financial statements  
for the year ended 30 September 2008**

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## **AZTECH SERVICES (FLEET) LIMITED**

### **Company information**

Directors	A W Warwick Mrs S M Warwick J R Cox
Secretary	Mrs S M Warwick
Company number	3252060
Registered office	Unit 1 Redfield Industrial Park Church Crookham Fleet Hampshire GU52 0RD
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY
Bankers	Natwest Bank plc 176 Fleet Road Fleet Hampshire GU13 8YJ

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**AZTECH SERVICES (FLEET) LIMITED**

**Directors' report  
for the year ended 30 September 2008**

The directors present their report and the financial statements for the year ended 30 September 2008

**Principal activity**

The principal activity of the company is that of domestic appliance engineers


**Directors**

The directors who served during the year are as stated below

A W Warwick  
Mrs S M Warwick  
J R Cox

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 17 November 2008 and signed on its behalf by



**Mrs S.M. Warwick**  
**Secretary**

## **AZTECH SERVICES (FLEET) LIMITED**

### **Accountants' report to the Board of Directors on the unaudited financial statements of AZTECH SERVICES (FLEET) LIMITED**

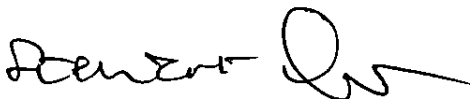
In accordance with the engagement letter dated 1 October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co.  
Chartered Accountants**

**17 November 2008**

**Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY**

# AZTECH SERVICES (FLEET) LIMITED

## Profit and loss account for the year ended 30 September 2008

		2008	2007
	Notes	£	£
<b>Turnover</b>	<b>2</b>	894,987	822,218
Cost of sales		(571,674)	(507,575)
<b>Gross profit</b>		<u>323,313</u>	<u>314,643</u>
Administrative expenses		(292,769)	(294,292)
<b>Operating profit</b>	<b>3</b>	<u>30,544</u>	<u>20,351</u>
Other interest receivable and similar income		1,764	1,610
Interest payable and similar charges		(1,966)	(2,389)
<b>Profit on ordinary activities before taxation</b>		<u>30,342</u>	<u>19,572</u>
Tax on profit on ordinary activities	<b>6</b>	(6,174)	(3,871)
<b>Profit for the year</b>	<b>15</b>	<u><u>24,168</u></u>	<u><u>15,701</u></u>

The notes on pages 6 to 12 form an integral part of these financial statements.

# AZTECH SERVICES (FLEET) LIMITED

## Balance sheet as at 30 September 2008

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	7		1		1
Tangible assets	8		47,377		43,920
			<u>47,378</u>		<u>43,921</u>
<b>Current assets</b>					
Stocks		24,521		23,923	
Debtors	9	99,485		73,637	
Cash at bank and in hand		38,877		43,108	
		<u>162,883</u>		<u>140,668</u>	
<b>Creditors: amounts falling due within one year</b>	10	(99,750)		(105,006)	
<b>Net current assets</b>			<u>63,133</u>		<u>35,662</u>
<b>Total assets less current liabilities</b>			110,511		79,583
<b>Creditors: amounts falling due after more than one year</b>	11		(12,802)		(8,379)
<b>Provisions for liabilities</b>	12		(433)		1,904
<b>Net assets</b>			<u>97,276</u>		<u>73,108</u>
<b>Capital and reserves</b>					
Called up share capital	14		100		100
Profit and loss account	15		97,176		73,008
<b>Shareholders' funds</b>			<u>97,276</u>		<u>73,108</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 12 form an integral part of these financial statements.

**AZTECH SERVICES (FLEET) LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2008**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and


(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved and authorised for issue by the Board on 17 November 2008 and signed on its behalf by



**A.W. Warwick**  
**Director**

**The notes on pages 6 to 12 form an integral part of these financial statements.**



## **AZTECH SERVICES (FLEET) LIMITED**

### **Notes to the financial statements for the year ended 30 September 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2. Turnover**

Turnover represents the total value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

- 25% per annum on the reducing balance

Motor vehicles

- 25% per annum on the reducing balance

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

##### **1.8. Deferred taxation**

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

## **AZTECH SERVICES (FLEET) LIMITED**

### **Notes to the financial statements for the year ended 30 September 2008**

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Operating profit**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off intangible assets	-	1,301
Depreciation and other amounts written off tangible assets	12,460	12,400
	<u>          </u>	<u>          </u>

#### **4. Directors' emoluments**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	140,529	150,872
	<u>          </u>	<u>          </u>

	<b>Number</b>	<b>Number</b>
Number of directors to whom retirement benefits are accruing under a money purchase scheme	2	2

#### **5. Pension costs**

The company operates a defined contribution pension scheme in respect of the directors, and makes contributions on behalf of employees through a stakeholder pension scheme. The schemes and their assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £27,565 (2007 £33,055). There were no outstanding or prepaid pension contributions at the balance sheet date.

# AZTECH SERVICES (FLEET) LIMITED

## Notes to the financial statements for the year ended 30 September 2008

### 6. Tax on profit on ordinary activities

Analysis of charge in period	2008 £	2007 £
<b>Current tax</b>		
UK corporation tax at 20.5% (2007 - 19.5%)	3,837	1,880
Total current tax charge	<u>3,837</u>	<u>1,880</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	2,337	1,991
Total deferred tax	<u>2,337</u>	<u>1,991</u>
Tax on profit on ordinary activities	<u>6,174</u>	<u>3,871</u>

### 7. Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
At 1 October 2007	156,309	156,309
At 30 September 2008	<u>156,309</u>	<u>156,309</u>
<b>Provision for diminution in value</b>		
At 1 October 2007	156,308	156,308
At 30 September 2008	<u>156,308</u>	<u>156,308</u>
<b>Net book values</b>		
At 30 September 2008	<u>1</u>	<u>1</u>
At 30 September 2007	<u>1</u>	<u>1</u>

# AZTECH SERVICES (FLEET) LIMITED

## Notes to the financial statements for the year ended 30 September 2008

8. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 October 2007	62,292	72,235	134,527
Additions	-	15,917	15,917
At 30 September 2008	<u>62,292</u>	<u>88,152</u>	<u>150,444</u>
<b>Depreciation</b>			
At 1 October 2007	57,976	32,631	90,607
Charge for the year	1,092	11,368	12,460
At 30 September 2008	<u>59,068</u>	<u>43,999</u>	<u>103,067</u>
<b>Net book values</b>			
At 30 September 2008	<u>3,224</u>	<u>44,153</u>	<u>47,377</u>
At 30 September 2007	<u>4,316</u>	<u>39,604</u>	<u>43,920</u>

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2008		2007	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>27,728</u>	<u>5,893</u>	<u>37,639</u>	<u>10,297</u>
<b>9. Debtors</b>			<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
Trade debtors			97,042	71,196
Other debtors			22	-
Prepayments and accrued income			2,421	2,441
			<u>99,485</u>	<u>73,637</u>

# **AZTECH SERVICES (FLEET) LIMITED**

## **Notes to the financial statements for the year ended 30 September 2008**

<b>10. Creditors: amounts falling due within one year</b>	<b>2008 £</b>	<b>2007 £</b>
Net obligations under finance leases and hire purchase contracts	10,424	15,184
Trade creditors	50,711	49,337
Corporation tax	3,837	1,880
Other taxes and social security costs	31,714	30,401
Directors' accounts	-	4,008
Accruals and deferred income	3,064	4,196
	<u>99,750</u>	<u>105,006</u>

The company has a bank overdraft facility, secured by a specific charge over personal property and by a floating charge over all current and future assets of the company. Net obligations under finance leases and hire purchase contracts are secured on the specific assets to which each obligation relates.

<b>11. Creditors: amounts falling due after more than one year</b>	<b>2008 £</b>	<b>2007 £</b>
Net obligations under finance leases and hire purchase contracts	<u>12,802</u>	<u>8,379</u>

<b>12. Provisions for liabilities</b>	<b>Deferred taxation (Note 13) £</b>	<b>Total £</b>
At 1 October 2007 (asset)	(1,904)	(1,904)
Movements in the year	2,337	2,337
At 30 September 2008	<u>433</u>	<u>433</u>

# AZTECH SERVICES (FLEET) LIMITED

## Notes to the financial statements for the year ended 30 September 2008

<b>13. Provision for deferred taxation</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	433	(1,904)
Provision/(asset) for deferred tax	<u>433</u>	<u>(1,904)</u>
Provision at 1 October 2007 (asset)	(1,904)	
Deferred tax charge in profit and loss account	2,337	
Provision at 30 September 2008	<u>433</u>	
The deferred tax liability is based on a tax rate of 21% (2007 20%)		
<b>14. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>15. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 October 2007</b>	73,008	73,008
Profit for the year	24,168	24,168
<b>At 30 September 2008</b>	<u>97,176</u>	<u>97,176</u>

## **AZTECH SERVICES (FLEET) LIMITED**

### **Notes to the financial statements for the year ended 30 September 2008**

#### **16. Financial commitments**

At 30 September 2008 the company had annual commitments under non-cancellable operating leases as follows

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Expiry date:</b>		
Within one year	-	2,966
In over five years	24,000	24,000
	<u>24,000</u>	<u>26,966</u>

#### **17. Transactions with directors**

At the balance sheet date, the company was owed £22 by A W Warwick and Mrs S M Warwick (2007 £4,008 owed to the directors)

#### **18. Related party transactions**

Company directors A W Warwick and Mrs S M Warwick are partners in Aztech Services. During the year, the company was charged £24,500 (2007 £24,000) by the partnership in respect of rent and service charges.

#### **19. Controlling interest**

The company is controlled jointly by A W Warwick and Mrs S M Warwick.

**AZTECH SERVICES (FLEET) LIMITED**

**The following pages do not form part of the statutory accounts.**