

Thames Systems Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

The MKL Partnership Limited
Chartered Certified Accountants
Herston Cross House
230 High Street
SWANAGE
Dorset
BH19 2PQ

Thames Systems Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Thames Systems Ltd
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Thames Systems Ltd for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Thames Systems Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Thames Systems Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thames Systems Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Thames Systems Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Thames Systems Ltd. You consider that Thames Systems Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Thames Systems Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

The MKL Partnership Limited
Chartered Certified Accountants
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4 August 2011

Thames Systems Ltd
(Registration number: 03251850)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	<u>2</u>	2,626	1,683
		<hr/>	<hr/>
Current assets			
Debtors		4,328	461
Cash at bank and in hand		47,647	24,120
		<hr/>	<hr/>
		51,975	24,581
Creditors: Amounts falling due within one year		(25,385)	(19,677)
		<hr/>	<hr/>
Net current assets		26,590	4,904
		<hr/>	<hr/>
Total assets less current liabilities		29,216	6,587
Provisions for liabilities		(551)	-
		<hr/>	<hr/>
Net assets		28,665	6,587
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	52	52
Profit and loss account		28,613	6,535
		<hr/>	<hr/>
Shareholders' funds		28,665	6,587
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 4 August 2011 and signed on its behalf by:

.....
Mr S J Kirkpatrick
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Thames Systems Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% Reducing balance method

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

Tangible assets	Total
£	£

Cost

At 1 April 2010	2,965	2,965
Additions	2,228	2,228
Disposals	(546)	(546)

Thames Systems Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011
..... continued

At 31 March 2011	4,647	4,647
	<hr/>	<hr/>
Amortisation		
At 1 April 2010	1,282	1,282
Charge for the year	875	875
Eliminated on disposals	(136)	(136)
	<hr/>	<hr/>
At 31 March 2011	2,021	2,021
	<hr/>	<hr/>
Net book value		
At 31 March 2011	2,626	2,626
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2010	1,683	1,683
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary Class A shares of £1 each	50	50	50	50
Ordinary Class B shares of £1 each	1	1	1	1
Ordinary Class C Shares of £1 each	1	1	1	1
	<hr/>	<hr/>	<hr/>	<hr/>
	52	52	52	52
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The company is controlled by the directors who own 100% of the called up share capital.

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