

COMPANY REGISTRATION NUMBER 3251850

THAMES SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2008

THURSDAY



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18/09/2008

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COMPANIES HOUSE

THE MKL PARTNERSHIP LIMITED

Chartered Certified Accountants
Herston Cross House
230 High Street
SWANAGE
Dorset
BH19 2PQ

THAMES SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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THAMES SYSTEMS LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2008**

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		611	814
Investments		<u>10,000</u>	<u>43,500</u>
		10,611	44,314
CURRENT ASSETS			
Debtors		344	204
Cash at bank and in hand		<u>5,856</u>	<u>32,000</u>
		6,200	32,204
CREDITORS: Amounts falling due within one year		<u>2,097</u>	<u>25,715</u>
NET CURRENT ASSETS		<u>4,103</u>	<u>6,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,714</u>	<u>50,803</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	52	52
Profit and loss account		<u>14,662</u>	<u>50,751</u>
SHAREHOLDERS' FUNDS		<u>14,714</u>	<u>50,803</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 17 September 2008, and are signed on their behalf by



MR S J KIRKPATRICK

The notes on pages 2 to 3 form part of these abbreviated accounts

THAMES SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% Reducing Balance Method

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

THAMES SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2007	1,085	43,500	44,585
Additions	—	25,000	25,000
Disposals	—	(58,500)	(58,500)
At 31 March 2008	1,085	10,000	11,085
DEPRECIATION			
At 1 April 2007	271	—	271
Charge for year	203	—	203
At 31 March 2008	474	—	474
NET BOOK VALUE			
At 31 March 2008	611	10,000	10,611
At 31 March 2007	814	43,500	44,314

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
50 Ordinary Class A shares of £1 each	50	50
25 Ordinary Class B shares of £1 each	25	25
25 Ordinary Class C shares of £1 each	25	25
	100	100

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary Class A shares of £1 each	50	50	50	50
Ordinary Class B shares of £1 each	1	1	1	1
Ordinary Class C shares of £1 each	1	1	1	1
	52	52	52	52

THAMES SYSTEMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF THAMES SYSTEMS LIMITED

YEAR ENDED 31 MARCH 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2008, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Herston Cross House
230 High Street
SWANAGE
Dorset
BH19 2PQ

17 September 2008



THE MKL PARTNERSHIP LIMITED
Chartered Certified Accountants