

BATH ROAD RESIDENTS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2013

(Company No 3251696 - Registered in England & Wales)



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16/12/2013

#155

COMPANIES HOUSE

Mark Seldon & Co
- Chartered Accountant -
10 Sherwood Close
Bracknell
Berkshire RG12 2SB

BATH ROAD RESIDENTS LIMITED

Company Information

Company Number	- 3251696
Directors	- L Charlesworth M L Smith
Company Secretary	- N J T Pedersen
Registered Office	- 17 Dukes Ride Crowthorne Berkshire RG45 6LZ
Bankers	HSBC Bank PLC Landowne House 74 High Street Alton Hampshire GU34 1EZ
Accountant	- Mark Seldon & Co Chartered Accountant 10 Sherwood Close Bracknell Berkshire RG12 2SB

BATH ROAD RESIDENTS LIMITED

REPORT OF THE DIRECTORS

For the Year Ended 31 March 2013

The directors present their Report and Financial Statements of the Company for the year ended 31 March 2013.

REVIEW OF THE BUSINESS

The principal activity of the Company is the trustee management and maintenance of the common parts block of twelve long leasehold flats, known as 4-6 Bath Road, Reading, Berkshire. Under its Memorandum of Association, the Company is non profit making, whereby all its income must be applied towards the Company's objects, as set out therein.

DIRECTORS

The directors of the Company throughout the period, together with the beneficial interests of those serving at the 31 March 2013 in its ordinary share capital at that date and 31 March 2012, or at their date of appointment, were as follows

	Ordinary Shares of £1 each	
	2013	2012
L Charlesworth	1	1
M L Smith	1	1
P Vallender	1	1

On 24 May 2013 Mr P Vallender resigned as a director of the Company

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing the financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and ensuring that the financial statements comply with the Companies Act 2006.

BATH ROAD RESIDENTS LIMITED

REPORT OF THE DIRECTORS

For the Year Ended 31 March 2012 (continued)

They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The Company has taken advantage of the exemption, conferred by S477 Companies Act 2006, not to have these accounts audited and the directors confirm that no notice has been deposited under S.476

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies as set out in Chapter 5 of Part 15 of the Companies Act 2006.

Signed on behalf of the Board

N J T PEDERSEN
Company Secretary



10-12- 2013

Registered Office:
17 Dukes Ride
Crowthorne
Berkshire RG45 6LZ

BATH ROAD RESIDENTS LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 31 March 2013

	Note	2013 £	2012 £
INCOME			
Members' maintenance contributions		13,247	11,206
Special levy re external decorations		-	15,146
Special levy re boiler		<u>1,250</u>	<u>-</u>
		14,497	26,352
EXPENDITURE			
Cleaning		130	782
Window cleaning		-	378
Gardening		303	-
External decorations		-	14,280
Supervision of external decorations		-	391
Replacement boiler		4,050	-
General maintenance		200	2,640
Gas usage		3,689	2,807
Gas rebate from previous years		(2,458)	-
Gas compensation received		(500)	-
Electricity		433	427
Fire risk assessment		180	-
Property management fees		2,016	1,978
Insurance		2,517	2,725
Statutory fees		14	14
Accountancy		426	420
Sundry expenses		<u>9</u>	<u>33</u>
		<u>11,009</u>	<u>26,875</u>
OPERATING SURPLUS / (DEFICIT)		3,488	(523)
INVESTMENT INCOME			
Bank interest received gross	1c	<u>4</u>	<u>-</u>
NET DEFICIT TRANSFERRED TO CONTINGENCY RESERVE	7	£ <u>3,492</u>	£ <u>(523)</u>

All of the operations undertaken by the Company during the period under review are continuing operations

The Company has no recognised gains and losses for the year other than the surplus disclosed above.

The notes on pages 6 and 7 form an integral part of these financial statements

BATH ROAD RESIDENTS LIMITED

BALANCE SHEET

As at 31 March 2013

		2013		2012	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	1,488		1,518	
Cash at Bank		<u>3,595</u>		<u>-</u>	
		<u>5,083</u>		<u>1,518</u>	
CURRENT LIABILITIES					
Creditors falling due within one year:	4	<u>1,516</u>		<u>1,443</u>	
NET CURRENT ASSETS			<u>3,567</u>		<u>75</u>
NET ASSETS			<u>£ 3,567</u>		<u>£ 75</u>

Represented by:

CAPITAL AND RESERVES

Share capital	5	12	12
Contingency Reserve	6	<u>3,555</u>	<u>63</u>
		<u>£ 3,567</u>	<u>£ 75</u>

The exemption, conferred by S 477 Companies Act 2006, not to have these accounts audited applies to the Company for the year under review and the directors confirm that no notice has been deposited under S 476 Companies Act 2006 in respect of that year

The directors acknowledge their responsibilities for ensuring that

- (i) The Company keeps accounting records which comply with S 386 Companies Act 2006, and
- (ii) The accounts give a true and fair view of the state of affairs of the Company as at 31 March 2013 and of its income and expenditure for the year then ended, in accordance with the requirements of S 393 and otherwise comply with the requirements of Companies Act 2006 relating to its accounts, so far as is applicable to a 'small company'

Approved by the Board on *10 December* 2013 and signed on *10-12-13*
its behalf by:

M. SMITH

- Director



The notes on pages 6 and 7 form an integral part of these financial statements

BATH ROAD RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 31 March 2013

1. ACCOUNTING POLICIES

a) The financial statements are prepared under the historical cost accounting convention and cover year ended 31 March 2013

b) The Company's sole source of funds is derived from contributions from members towards the upkeep and maintenance of the common parts of the property, specifically referred to in the Memorandum of Association, and interest on surplus funds held at any one time. Consequently all surpluses of funds receivable over expenditure incurred are held in a contingency reserve to be applied towards the primary objective of the Company in future years. The net assets that represent this reserve are held by the Company in trust for the owners of the residential units, who are the members of the Company.

c) As a result of the nature of the principal business, set out in (b) above, the directors have decided to depart from the required profit and loss formats, set out in S.396 Companies Act 2006 and related Regulations, and adopt an Income and Expenditure format that more appropriately reflects the activity of the Company

d) Corporation tax is payable on any investment income generated by the Company, but the Company is currently treated By H M Revenue & Customs as a dormant company for tax purposes as its investment income is minimal

2. ADMINISTRATIVE EXPENSES

None of the directors received any remuneration during the year.

3 DEBTORS

	2013	2012
	£	£
Members contributions	1,192	1,216
Prepayments and accrued income	<u>296</u>	<u>302</u>
	£ 1,488	£ 1,518

4 CREDITORS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Bank overdraft	-	242
Accrual expenditure and deferred income	<u>1,516</u>	<u>1,201</u>
	£ 1,516	£ 1,443

BATH ROAD RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 31 March 2013

5 CALLED UP SHARE CAPITAL

	2013	2012
	£	£
Authorised :		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
Allotted, called up and fully paid :		
12 Ordinary Share of £1 each	£ <u>12</u>	£ <u>12</u>

6. CONTINGENCY RESERVE:

	2013	2012
	£	£
As at 1 April 2012 (2011)	63	586
Surplus /(Deficit) transferred from / (to) Income and Expenditure Account	<u>3,492</u>	<u>(523)</u>
As at 31 March 2013 (2012)	£ <u>3,555</u>	£ <u>63</u>