

BATH ROAD RESIDENTS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

**FOR THE EIGHTEEN MONTH PERIOD FROM
1 OCTOBER 2006
to
31 MARCH 2008**

(Company No 3251696 - Registered in England & Wales)

**Mark Seldon & Co
- Chartered Accountant -
10 Sherwood Close
Lily Hill Bracknell
Berkshire RG12 2SB**

THURSDAY



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12/02/2009

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COMPANIES HOUSE

BATH ROAD RESIDENTS LIMITED

Company Information

Company Number	- 3251696
Directors	- L Charlesworth M L Smith P Vallender
Company Secretary	- N J T Pedersen
Registered Office	- 17 Dukes Ride Crowthorne Berkshire RG45 6LZ
Bankers	HSBC Bank PLC Landowne House 74 High Street Alton Hampshire GU34 1EZ
Accountant	- Mark Seldon & Co Chartered Accountant 10 Sherwood Close Bracknell Berkshire RG12 2SB

BATH ROAD RESIDENTS LIMITED

REPORT OF THE DIRECTORS

For the eighteen months from 1 October 2006 to 31 March 2008

The directors present their Report and Financial Statements of the Company for the eighteen months from 1 October 2006 to 31 March 2008.

REVIEW OF THE BUSINESS

The principal activity of the Company is the management and maintenance of the common parts block of twelve long leasehold flats, known as 4-6 Bath Road, Reading, Berkshire. Under its Memorandum of Association, the Company is non profit making, whereby all its income must be applied towards the Company's objects, as set out therein.

DIRECTORS

The directors of the Company throughout the period, together with the beneficial interests of those serving at the 31 March 2008 in its ordinary share capital at that date and 31 March 2007, or at their date of appointment, were as follows

	Ordinary Shares of £1 each	
	2008	2007
L Charlesworth	1	1
M L Smith	1	1
P Vallender	1	1

SHARE CAPITAL

During the period the Company issued 4 new ordinary shares of £1 each for cash at par.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing the financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and ensuring that the financial statements comply with the Companies Act 1985.

BATH ROAD RESIDENTS LIMITED

REPORT OF THE DIRECTORS

For the eighteen months from 1 October 2006 to 31 March 2008 (continued)


They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The Company has taken advantage of the exemption, conferred by S249 A(1) Companies Act 1985, not to have these accounts audited and the directors confirm that no notice has been deposited under S249 B(2).

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies as set out in Part VII of the Companies Act 1985.

Signed on behalf of the Board



N J T PEDERSEN
Company Secretary

31-12-2008

Registered Office:
17 Dukes Ride
Crowthorne
Berkshire RG45 6LZ

BATH ROAD RESIDENTS LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the eighteen months from 1 October 2006 to 31 March 2008

	Note	£	£
INCOME			
Members contributions			10,989
Members Special contribution			13,536
Reserve fund transferred from previous managers			<u>6,269</u>
			30,794
EXPENDITURE			
Cleaning		764	
General maintenance		518	
Major works :			
Roof Repairs		6,110	
Boiler replacement		7,591	
Gas		2,506	
Electricity		527	
Property management fees		2,505	
Insurance		1,848	
Statutory fees		60	
Accountancy		<u>397</u>	
			<u>22,826</u>
OPERATING SURPLUS			7,968
INVESTMENT INCOME			
Bank interest received gross	1c		<u>16</u>
NET SURPLUS TRANSFERRED TO			
CONTINGENCY RESERVE	7	£	<u>7,984</u>

The company commenced operations with effect from 1 April 2007

All of the operations undertaken by the Company during the period under review are continuing operations

The Company has no recognised gains and losses for the year other than the surplus disclosed above

The notes on pages 6 and 7 form an integral part of these financial statements

BATH ROAD RESIDENTS LIMITED

BALANCE SHEET

As at 31 March 2008

		2008		30 Sept. 2006	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	683		8	
Cash at Bank		<u>8,755</u>		<u>-</u>	
		<u>9,438</u>		<u>8</u>	
CURRENT LIABILITIES					
Creditors falling due within one year:	4	<u>1,442</u>		<u>-</u>	
NET CURRENT ASSETS			<u>9,739</u>		<u>8</u>
NET ASSETS			<u>£ 7,996</u>		<u>£ 8</u>

Represented by:

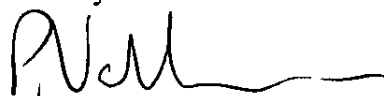
CAPITAL AND RESERVES

Share capital	5	12	8
Contingency Reserve	6	<u>7,984</u>	<u>-</u>
		<u>£ 7,996</u>	<u>£ 8</u>

The exemption, conferred by S.249A(1) Companies Act 1985, not to have these accounts audited applies to the Company and the directors confirm that no notice has been deposited under S.249B(2) Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- (i) The Company keeps accounting records which comply with S.221 Companies Act 1985, and
- (ii) The accounts give a true and fair view of the state of affairs of the Company as at 31 March 2008 and of its income and expenditure for the eighteen months then ended, in accordance with the requirements of S.226 and which otherwise comply with the requirements of Companies Act 1985 relating to accounts, so far as is applicable to the Company

Approved by the Board on 30th December 2008 and signed on
its behalf by:



P VALLENDER

- Director

The notes on pages 6 and 7 form an integral part of these financial statements

BATH ROAD RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 31 March 2008

1. ACCOUNTING POLICIES

a) The financial statements are prepared under the historical cost accounting convention and cover the eighteen months from 1 October 2006 to 31 March 2008. Comparative figures on the balance sheet reflect the position at 30 September 2006.

The Company commenced management operations with effect from 1 April 2007 and the income and expenditure account covers the year ended 31 March 2008

b) The Company is prohibited by its Memorandum of Association to make a profit and, therefore, all surpluses of income over expenditure are held in a contingency reserve to be applied towards the objectives of the Company in future years.

c) Corporation tax is payable on any investment income generated by the Company.

d) Members' contributions represent the annual levy by the Company in respect of maintenance, insurance and administrative costs incurred during the financial period under review, and also includes an estimated contribution towards the contingency reserve.

2. ADMINISTRATIVE EXPENSES

None of the directors received any remuneration during the year.

3. DEBTORS

	2008	2006
	£	£
Members contributions	113	-
Other debtors	-	8
Prepayments and accrued income	<u>570</u>	<u>-</u>
	£ 683	£ 8

4. CREDITORS FALLING DUE WITHIN ONE YEAR

	2008	2006
	£	£
Accrual expenditure	<u>1,442</u>	<u>-</u>
	£ 1,442	£ 1,442

BATH ROAD RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 31 March 2008

5. CALLED UP SHARE CAPITAL

	2008	2006
	£	£
Authorised :		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
	2008	2006
	£	£
Allotted, called up and fully paid :		
As at 1 October 2006:		
8 Ordinary Share of £1	8	8
Issued during the period:		
4 Ordinary Shares of £1 each for cash at par	<u>4</u>	<u>-</u>
As at 31 March 2008	£ <u>12</u>	£ <u>8</u>

6. CONTINGENCY RESERVE:

	£
Transferred from Income and Expenditure Account	<u>7,984</u>
Balance carried forward	£ <u>7,984</u>

