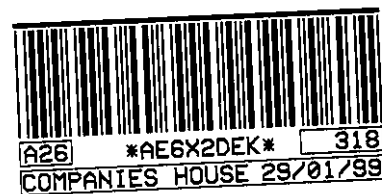


BATH ROAD RESIDENTS LIMITED

REPORT AND ACCOUNTS

FOR THE PERIOD 19TH SEPTEMBER 1996 TO 30TH SEPTEMBER 1997



COMPANY NUMBER: 3251696

BATH ROAD RESIDENTS LIMITED

REPORT AND ACCOUNTS

FOR THE PERIOD 19TH SEPTEMBER 1996 TO 30TH SEPTEMBER 1997

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BATH ROAD RESIDENTS LIMITED

COMPANY INFORMATION

DIRECTORS	S Charles J Gerken
SECRETARY	S Charles
REGISTERED OFFICE	Flat 6B 6 Bath Road READING RG1 6NB
REGISTERED NUMBER	3251696

BATH ROAD RESIDENTS LIMITED

DIRECTORS' REPORT

The directors present their first report for the period from incorporation on 19th September 1996 to 30th September 1997 together with the balance sheet of the company at 30th September 1997.

RESULTS AND DIVIDENDS

The company was incorporated on 19th September 1996. During the period from incorporation to 30th September 1997 the company did not trade; it incurred no expenditure and received no income and thus made neither profit nor loss. Accordingly, no profit and loss account is presented and there was no movement in shareholders' funds. The company was dormant throughout the period within the meaning of Section 250 of the Companies Act 1985.

DIRECTORS AND THEIR INTERESTS

The following directors were appointed on 19th September 1996 and held beneficial interests in the share capital of the company at 30th September 1997 as follows:

	Ordinary shares of £1 each At 30th September 1997	Ordinary shares of £1 each At 19th September 1996
S Charles	1	1
J Gerken	1	1

Hallmark Registrars Limited was appointed the first director of the company pursuant to Section 10 of the Companies Act 1985, and resigned from office on 19th September 1996.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company at the end of the period and of its profit and loss for the period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

BATH ROAD RESIDENTS LIMITED

DIRECTORS' REPORT (CONTINUED)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



S CHARLES

Secretary

27th January 1999

BATH ROAD RESIDENTS LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 1997

	<u>Notes</u>	<u>1997</u>
		£
CURRENT ASSETS		
Other debtors		<u>2</u>
NET CURRENT ASSETS		<u>2</u>
CAPITAL AND RESERVES		
Share capital	3	<u>2</u>

The company was dormant throughout the period from incorporation on 19th September 1996 to 30th September 1997 within the meaning of Section 250 of the Companies Act 1985.

Approved by the Board on 27th January 1999

S CHARLES
Director



J GERKEN
Director



NOTES TO THE ACCOUNTS FOR THE PERIOD 19TH SEPTEMBER 1996 TO 30TH SEPTEMBER 1997

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention.

COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts are prepared in accordance with applicable Accounting Standards.

2. PROFIT AND LOSS ACCOUNT

During the period from incorporation on 19th September 1996 to 30th September 1997 the company did not trade; it incurred no expenditure and received no income and thus made neither profit nor loss. Accordingly, no profit and loss account is presented and there was no movement in shareholders' funds.

3. SHARE CAPITAL

	<u>1997</u>
	£
Authorised: 100 Ordinary Shares of £1 each	<u>100</u>
Allotted, issued and fully paid: 2 Ordinary Shares of £1 each	<u>2</u>