

**PROTOOL HIRE AND SALES LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**PROTOOL HIRE AND SALES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**DIRECTORS:**

S J Jones  
M B Piper

**SECRETARY:**

C S Jones

**REGISTERED OFFICE:**

Unit 3F  
Verlon Close Business Park  
Verlon Close  
BARRY  
CF63 2BE

**REGISTERED NUMBER:**

03251618 (England and Wales)

**ACCOUNTANTS:**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**ABBREVIATED BALANCE SHEET**  
**29 FEBRUARY 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	27,780	38,255
<b>CURRENT ASSETS</b>			
Debtors		96,756	89,023
Cash at bank		<u>1,218</u>	<u>-</u>
		97,974	89,023
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(169,032)</u>	<u>(136,462)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(71,058)</u>	<u>(47,439)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(43,278)</u>	<u>(9,184)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	107,500	107,500
Profit and loss account		<u>(150,778)</u>	<u>(116,684)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(43,278)</u>	<u>(9,184)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved for issue by the Board of Directors on 29 November 2016 and were signed on its behalf by:

M B Piper - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Going concern**

At 29 February 2016, the company had net liabilities of £43,278. However the going concern basis of preparation of the financial statements is considered appropriate in view of the continued financial support of the directors to enable the company to meet its liabilities as they fall due for payment.

**Turnover**

Turnover represents net amounts invoiced in respect of the sale and hire of tools during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2015	101,682
Additions	5,189
At 29 February 2016	<u>106,871</u>
<b>DEPRECIATION</b>	
At 1 March 2015	63,427
Charge for year	15,664
At 29 February 2016	<u>79,091</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>27,780</u>
At 28 February 2015	<u>38,255</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
70,000	Ordinary A	£1	70,000	70,000
37,500	Ordinary B	£1	<u>37,500</u>	<u>37,500</u>
			<u>107,500</u>	<u>107,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.