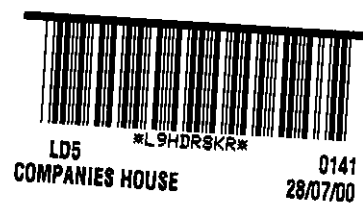


To CR0 27/7/00

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999
FOR
CROSBY IRONS ASSOCIATES LIMITED



CROSBY IRONS ASSOCIATES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 1999**

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CROSBY IRONS ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 1999**

DIRECTORS:

J M Irons
G Crosby

SECRETARY:

D T Irons

REGISTERED OFFICE:

11 Tudor Road
Harrow
Middlesex HA3 5PQ

REGISTERED NUMBER:

3251495 (England and Wales)

ACCOUNTANTS:

Landau Morley
Chartered Accountants
Lanmor House
370/386 High road
Wembley
Middlesex HA9 6AX

CROSBY IRONS ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 1999**

		30.9.99		30.9.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,502		4,029
CURRENT ASSETS:					
Stocks		2,307		235	
Debtors		12,652		8,586	
Cash at bank		29,610		25,299	
		44,569		34,120	
CREDITORS: Amounts falling due within one year		12,164		12,721	
NET CURRENT ASSETS:			32,405		21,399
TOTAL ASSETS LESS CURRENT LIABILITIES:			£34,907		£25,428
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			34,807		25,328
SHAREHOLDERS' FUNDS:			£34,907		£25,428

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J M Irons - DIRECTOR

Approved by the Board on 27 July 2000

The notes form part of these financial statements

CROSBY IRONS ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 1998	7,776
Additions	<u>1,428</u>
At 30 September 1999	<u>9,204</u>
DEPRECIATION:	
At 1 October 1998	3,747
Charge for year	<u>2,955</u>
At 30 September 1999	<u>6,702</u>
NET BOOK VALUE:	
At 30 September 1999	<u>2,502</u>
At 30 September 1998	<u>4,029</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.99 £	30.9.98 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

CROSBY IRONS ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999**

4. TRANSACTIONS WITH DIRECTORS

Fees charged to the company:

- J M Irons £15,079 (1998- £11,125)

- G Crosby £14,777 (1998 - £16,182)