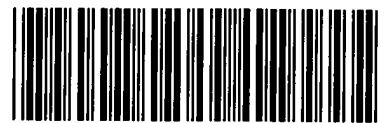


COMPANY REGISTRATION NUMBER 03251495

**The Dune Music Company Limited**  
**Abbreviated Financial Statements**  
**For the year ended**  
**31 March 2015**

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# **The Dune Music Company Limited**

## **Abbreviated Accounts**

**Year ended 31 March 2015**

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# The Dune Music Company Limited

## Abbreviated Balance Sheet

31 March 2015

	Note	2015 £	2014 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		1	1
Investments		<u>2</u>	<u>2</u>
		3	3
<b>Current Assets</b>			
Stocks		-	8,309
Debtors		18,169	16,420
Cash at bank and in hand		<u>597</u>	<u>833</u>
		18,766	25,562
<b>Creditors: Amounts Falling due Within One Year</b>		<u>6,374</u>	<u>12,298</u>
<b>Net Current Assets</b>		12,392	13,264
<b>Total Assets Less Current Liabilities</b>		<u>12,395</u>	<u>13,267</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>12,295</u>	<u>13,167</u>
<b>Shareholders' Funds</b>		<u>12,395</u>	<u>13,267</u>

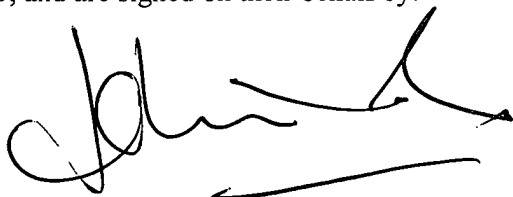
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29 October 2015, and are signed on their behalf by:



J M Irons  
Director

Company Registration Number: 03251495

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **The Dune Music Company Limited**

## **Notes to the Abbreviated Accounts**

**Year ended 31 March 2015**

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### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	-	over the period of lease
Fixtures & Fittings	-	15% on cost
Computer Equipment	-	33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# The Dune Music Company Limited

## Notes to the Abbreviated Accounts

Year ended 31 March 2015

### 2. Fixed Assets

	Tangible Assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2014 and 31 March 2015	<u>8,829</u>	<u>2</u>	<u>8,831</u>
<b>Depreciation</b>			
At 1 April 2014	<u>8,828</u>	<u>—</u>	<u>8,828</u>
At 31 March 2015	<u>8,828</u>	<u>—</u>	<u>8,828</u>
<b>Net Book Value</b>			
At 31 March 2015	<u>1</u>	<u>2</u>	<u>3</u>
At 31 March 2014	<u>1</u>	<u>2</u>	<u>3</u>

The company's investment at the balance sheet date in the share capital of unlisted companies include the following:

#### **Dune Music Publishing Limited**

Country of incorporation: United Kingdom

Nature of business: Entertainment Business

100%  
Class of Shares: holding  
Ordinary 100.00%

#### **Dune Records International Limited**

Country of incorporation: United Kingdom

Nature of business: Entertainment Business

100%  
Class of Shares: holding  
Ordinary 100.00%

Both the companies were dormant during the current and the previous year.

### 3. Share Capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>