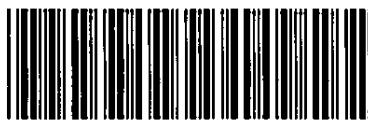


The Dune Music Company Limited
Abbreviated Financial Statements
For the year ended
31 March 2008

FRIDAY



LARM06Y0

L12

30/01/2009

514

COMPANIES HOUSE

The Dune Music Company Limited

Abbreviated Accounts

Year ended 31 March 2008

Contents	Pages
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

The Dune Music Company Limited

Abbreviated Balance Sheet

31 March 2008

	Note	2008		2007	
		£	£	£	£
Fixed Assets	2				
Tangible assets			4,674		3,114
Current Assets					
Stocks		8,410		18,014	
Debtors		42,265		69,927	
Cash at bank and in hand		21,428		8,391	
		<u>72,103</u>		<u>96,332</u>	
Creditors: Amounts Falling due Within One Year		<u>25,837</u>		<u>70,149</u>	
Net Current Assets			<u>46,266</u>		<u>26,183</u>
Total Assets Less Current Liabilities			<u>50,940</u>		<u>29,297</u>
Capital and Reserves					
Called-up equity share capital	3		100		100
Profit and loss account			<u>50,840</u>		<u>29,197</u>
Shareholders' Funds			<u>50,940</u>		<u>29,297</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 30.01.09, and are signed on their behalf by:



J M Irons
Secretary

The notes on pages 2 to 3 form part of these abbreviated accounts.

The Dune Music Company Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	-	over the period of lease
Fixtures & Fittings	-	15% on cost
Computer Equipment	-	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

The Dune Music Company Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2008

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2007	28,096
Additions	<u>4,139</u>
At 31 March 2008	<u>32,235</u>
Depreciation	
At 1 April 2007	24,982
Charge for year	<u>2,579</u>
At 31 March 2008	<u>27,561</u>
Net Book Value	
At 31 March 2008	<u>4,674</u>
At 31 March 2007	<u>3,114</u>

3. Share Capital

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No.	£	2007 No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>