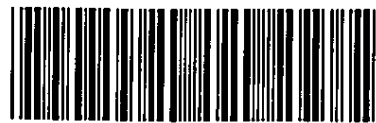


The Dune Music Company Limited
Abbreviated Financial Statements
For the year ended
31 March 2006

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The Dune Music Company Limited

Abbreviated Accounts

Year ended 31 March 2006

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The Dune Music Company Limited

Abbreviated Balance Sheet

31 March 2006

	Note	2006 £	2005 £
Fixed Assets	2		
Tangible assets		3,593	6,490
Current Assets			
Stocks		9,088	10,760
Debtors		63,459	87,482
Cash at bank and in hand		5,287	18,477
		<u>77,834</u>	<u>116,719</u>
Creditors: Amounts Falling due Within One Year		<u>72,965</u>	<u>56,727</u>
Net Current Assets		<u>4,869</u>	<u>59,992</u>
Total Assets Less Current Liabilities		<u>8,462</u>	<u>66,482</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>8,362</u>	<u>66,382</u>
Shareholders' Funds		<u>8,462</u>	<u>66,482</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

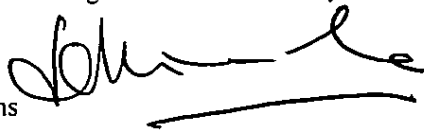
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 30 January 2008, and are signed on their behalf by

J M Irons
Secretary



The notes on pages 2 to 3 form part of these abbreviated accounts.

The Dune Music Company Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2006

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Land and buildings	-	over the period of lease
Fixtures & Fittings	-	15% on cost
Computer Equipment	-	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

The Dune Music Company Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2006

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2005	25,627
Additions	828
At 31 March 2006	<u>26,455</u>
Depreciation	
At 1 April 2005	19,137
Charge for year	3,725
At 31 March 2006	<u>22,862</u>
Net Book Value	
At 31 March 2006	<u>3,593</u>
At 31 March 2005	<u>6,490</u>

3. Share Capital

Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006 No.	£	2005 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>