

COMPANY NO: 3251434

ABACUS PRESENTATION SERVICES LIMITED

THURSDAY



ABVJ8UGH

A18

26/05/2011

34

COMPANIES HOUSE

REGISTERED OFFICE

127 WENSLEYDALE AVENUE

CLAYHALL

ILFORD

ESSEX IG5 0ND

REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2010

ABACUS PRESENTATION SERVICES LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2010

The Directors have pleasure in submitting their Report

The principal activity of the Company is that of specialist printers

There were no significant changes in the activities during the year under review.

The financial results for the year are detailed in the attached accounts.

The Directors throughout the year and their respective interests (including family interests) in the Company's Shares were -

<u>Name</u>	<u>Start of Year</u>	<u>End of Year</u>
G R.Hutton Esq.	79	79
W.M.Wears - Taylor Esq.	20	20

The Director who retires by rotation is W.M.Wears - Taylor Esq who being eligible, offers himself for re-election.

Cont'd ..

ABACUS PRESENTATION SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2010 (CONT'D)

Company law requires the Directors to have prepared financial statements for each financial period which give a true and fair view of the state affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are satisfied that the Company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act. The Directors have also relied on the exemptions for individual financial statements provided under the provisions applicable to companies subject to the small Companies regime of the Companies Act 2006.

BY ORDER OF THE BOARD

CHAIRMAN



G R. HUTTON ESQ

DATED THIS 4TH DAY OF MAY 2011

ABACUS PRESENTATION SERVICES LIMITED

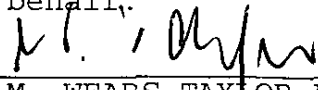
BALANCE SHEET AS AT 31ST DECEMBER 2010

		2009
FIXED ASSETS-Tangible Assets		
<u>(Note 1)</u>	1766	2078
 CURRENT ASSETS		
Stock & Work in Progress	2621	2178
Sundry Debtors & Prepayments	21361	10020
Bank Deposit Account	16088	10583
Cash at Bank	1857	3037
Cash in Hand	11	73
	<u>41938</u>	<u>25891</u>
 CREDITORS (Note 4)		
Amounts falling due within one year	(22570)	(16929)
 NET CURRENT ASSETS	19368	8962
 TOTAL ASSETS LESS CURRENT LIABILITIES	21134	11040
	<u>21134</u>	<u>11040</u>
 SHARE CAPITAL (Note 2)	100	100
 PROFIT & LOSS RESERVE	21034	10940
	<u>21134</u>	<u>11040</u>

The Directors are satisfied that the Company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act. They also acknowledge their responsibilities for ensuring that the Company keeps proper accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime (of the Companies Act 2006) and the Directors have done so on the grounds that the Company is entitled to the benefits of those exemptions as a small company. The financial statements were approved by the board on the 19th April 2011 and signed on its behalf.

DIRECTOR 
G.R. HUTTON ESQ

DIRECTOR 
W.M. WEARS-TAYLOR ESQ

The attached notes form part of these financial statements.

ABACUS PRESENTATION SERVICES LIMITED

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31ST DECEMBER 2010

1) FIXED ASSETS SCHEDULE AS AT 31ST DECEMBER 2010

	FIX. FITT & EQUIP.
Opening Cost	6,129
Additions	-
Disposals	-

	6,129

Opening Depreciation	4,051
Provision	312
On Disposals	-

	4,363

NET BOOK VALUE 2010	1,766

NET BOOK VALUE 2009	2,078

Annual Depreciation On
Written Down Values:-

15%

2) SHARE CAPITAL & CONTROL

The authorised share capital consists of 100 ordinary shares of £1 each all of which are issued and fully paid.

The Company is under the control of G.Hutton Esq who has 79 of the shares and is also a Director.

His co-Director, W.M.Wears - Taylor Esq holds a further 20 shares.

Cont'd..

ABACUS PRESENTATION SERVICES LIMITED

NOTES TO THE ACCOUNTS - CONTINUED

3) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

This included the assumption that the Company will continue to receive the support of its financial backers and continue to trade. Should the Company be unable to continue trading adjustments would have to be made as the going concern basis would no longer apply

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the rates as shown in the fixed assets schedule

(c) Stocks & Work in Progress

This has been valued by the Directors at the lower of cost or net realisable value.

4) CURRENT LIABILITIES

All current liabilities are repayable within one year and are made up as follows:-

	2010	2009
	£	£
Creditors & Accrued Expenses	10746	7549
Corporation Tax	2722	378
Directors Current Account :-		
G.Hutton Esq.	7102	7002
W.M Wears - Taylor Esq.	2000	2000
	<u>22570</u>	<u>16929</u>

5) CORPORATION TAX

Corporation Tax has been calculated after claiming Capital Allowances.

6) TURNOVER

The turnover exclusive of output VAT for the year under review was £57604 (2009 - £43597). Interest of £5 (2009 - £7) was also received.

7) OPERATING PROFIT

The operating profit is shown after charging :-

	2010	2009
	£	£
Bad Debts	36	-
Depreciation	312	367
Accountancy Fees	835	810
Directors Salaries & NIC's	<u>23763</u>	<u>21312</u>

ABACUS PRESENTATION SERVICES LIMITED

SUMMARISED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2010

		2009
TURNOVER	57,604	43,597
Cost of Sales	(8,898)	(8,166)
GROSS PROFIT	48,706	35,431
Selling, Distribution & Administrative Expenses	(35,789)	(33,677)
OPERATING PROFIT	12,917	1,754
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST	12,917	1,754
Interest Receivable	5	7
Bank Charges & Interest Payable	(106)	(120)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	12,816	1,641
Taxation on Profit on Ordinary Activities	(2,722)	(387)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	10,094	1,254
RETAINED PROFITS FOR THE YEAR	10,094	1,254
PROFIT & LOSS ACCOUNT BROUGHT FORWARD	10,940	9,686
PROFIT & LOSS ACCOUNT CARRIED FORWARD	21,034	10,940

There were no recognised gains or losses for 2009 or 2010 other than those included in the profit and loss account. The notes to the accounts form part of these statements

ABACUS PRESENTATION SERVICES LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS OF ABACUS PRESENTATION
SERVICES LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31st December 2010 set out on pages 1 to 6 and you consider that the Company is exempt from an audit and report under Section 477 of the Companies act 2006.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SCOTTISH MUTUAL HOUSE

27/29 NORTH STREET

HORNCHURCH

ESSEX RM11 1RS


COPPEN RATA & CO

CERTIFIED ACCOUNTANTS

DATED THIS 4TH DAY OF MAY 2011