

COMPANY NO: 3251434

ABACUS PRESENTATION SERVICES LIMITED

REGISTERED OFFICE

127 WENSLEYDALE AVENUE

CLAYHALL

ILFORD

ESSEX IG5 0ND

WEDNESDAY



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24/04/2013

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COMPANIES HOUSE

REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2012

ABACUS PRESENTATION SERVICES LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2012

The Directors have pleasure in submitting their Report.

The principal activity of the Company is that of specialist printers

There were no significant changes in the activities during the year under review.

The financial results for the year are detailed in the attached accounts No dividend was paid (2011 - fnil).

The Directors throughout the year and their respective interests (including family interests) in the Company's Shares were:-

<u>Name</u>	<u>Start of Year</u>	<u>End of Year</u>
G.R.Hutton Esq	79	79
W M Wears - Taylor Esq.	20	20

The Director who retires by rotation is W.M.Wears-Taylor Esq. who being eligible, offers himself for re-election.

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**ABACUS PRESENTATION SERVICES LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2012 (CONT'D)**

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Company law requires the Directors to have prepared financial statements for each financial period which give a true and fair view of the state affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are satisfied that the Company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act. The Directors have also relied on the exemptions for individual financial statements provided under the provisions applicable to companies subject to the small Companies regime of the Companies Act 2006.

BY ORDER OF THE BOARD

CHAIRMAN

  
G.R. HUTTON ESQ

DATED THIS 28TH DAY OF MARCH 2013

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ABACUS PRESENTATION SERVICES LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2012

		2011
<b>FIXED ASSETS-Tangible Assets</b>		
<u>(Note 1)</u>	1276	1501
<b>CURRENT ASSETS</b>		
Stock & Work in Progress	2093	2035
Sundry Debtors & Prepayments	7033	28163
Bank Deposit Account	38124	23095
Cash at Bank	10846	4907
Cash in Hand	104	65
	<u>58200</u>	<u>58265</u>
<b>CREDITORS (Note 4)</b>		
Amounts falling due within one year	(18542)	(22186)
<b>NET CURRENT ASSETS</b>	39658	36079
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>40934</u>	<u>37580</u>
	<u>40934</u>	<u>37580</u>
<b>SHARE CAPITAL (Note 2)</b>	100	100
<b>PROFIT &amp; LOSS RESERVE</b>	( 40834	37480
	<u>40934</u>	<u>37580</u>

The Directors are satisfied that the Company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act. They also acknowledge their responsibilities for ensuring that the Company keeps proper accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime (of the Companies Act 2006) and the Directors have done so on the grounds that the Company is entitled to the benefits of those exemptions as a small company. The financial statements were approved by the board on the 25th March 2013 and signed on its behalf

DIRECTOR   
G R HUTTON ESQ

DIRECTOR   
W M J WEARS-TAYLOR ESQ

The attached notes form part of these financial statements

ABACUS PRESENTATION SERVICES LIMITED

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31ST DECEMBER 2012

1) FIXED ASSETS SCHEDULE AS AT 31ST DECEMBER 2012

	FIX. FITT & EQUIP.
Opening Cost	6,129
Additions	-
Disposals	-
	-----
	6,129
	-----
Opening Depreciation	4,628
Provision	225
On Disposals	-
	-----
	4,853
	-----
NET BOOK VALUE 2012	1,276
	-----
NET BOOK VALUE 2011	1,501
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Annual Depreciation On	
Written Down Values:-	
	15%

2) SHARE CAPITAL & CONTROL

The authorised share capital consists of 100 ordinary shares of £1 each all of which are issued and fully paid  
The Company is under the control of G Hutton Esq who has 79 of the shares and is also a Director.

His co-Director, W.M.Wears - Taylor Esq holds a further 20 shares.

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ABACUS PRESENTATION SERVICES LIMITED

NOTES TO THE ACCOUNTS - CONTINUED

3) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

This included the assumption that the Company will continue to receive the support of its financial backers and continue to trade. Should the Company be unable to continue trading adjustments would have to be made as the going concern basis would no longer apply.

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the rates as shown in the fixed assets schedule

(c) Stocks & Work in Progress

This has been valued by the Directors at the lower of cost or net realisable value

4) CURRENT LIABILITIES

All current liabilities are repayable within one year and are made up as follows:-

	2012	2011
	£	£
Creditors & Accrued Expenses	8570	8874
Corporation Tax	870	4210
Directors Current Account -		
G.Hutton Esq.	7102	7102
W M Wears - Taylor Esq	2000	2000
	<u>18542</u>	<u>22186</u>

5) CORPORATION TAX

Corporation Tax has been calculated after claiming Capital Allowances.

6) TURNOVER

The turnover exclusive of output VAT for the year under review was £54869 (2011 - £73465). Interest of £29 (2011 - £7) was also received

7) OPERATING PROFIT

The operating profit is shown after charging -

	2012	2011
	£	£
Depreciation	225	265
Accountancy Fees	910	870
Directors Salaries & NIC's	<u>29771</u>	<u>25586</u>

ABACUS PRESENTATION SERVICES LIMITED

SUMMARISED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2012

		2011
TURNOVER	54,869	73,465
Cost of Sales	(8,505)	(15,102)
GROSS PROFIT	<u>46,364</u>	<u>58,363</u>
Selling, Distribution & Administrative Expenses	(42,055)	(37,573)
OPERATING PROFIT	<u>4,309</u>	<u>20,790</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST	<u>4,309</u>	<u>20,790</u>
Interest Receivable	29	7
Bank Charges & Interest Payable	(114)	(141)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>4,224</u>	<u>20,656</u>
Taxation on Profit on Ordinary Activities	(870)	(4,210)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	<u>3,354</u>	<u>16,446</u>
RETAINED PROFITS FOR THE YEAR	<u>3,354</u>	<u>16,446</u>
PROFIT & LOSS ACCOUNT BROUGHT FORWARD	<u>37,480</u>	<u>21,034</u>
PROFIT & LOSS ACCOUNT CARRIED FORWARD	<u><u>40,834</u></u>	<u><u>37,480</u></u>

There were no recognised gains or losses for 2011 or 2012 other than those included in the profit and loss account. The notes to the accounts form part of these statements.

ABACUS PRESENTATION SERVICES LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS OF ABACUS PRESENTATION  
SERVICES LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31st December 2012 set out on pages 1 to 6 and you consider that the Company is exempt from an audit and report under Section 477 of the Companies act 2006

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

SCOTTISH MUTUAL HOUSE

27/29 NORTH STREET

HORNCHURCH

ESSEX RM11 1RS

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COPPEN RATA & CO

CERTIFIED ACCOUNTANTS

DATED THIS 28TH DAY OF MARCH 2013