

COMPANY NO: 3251434

---

ABACUS PRESENTATION SERVICES LIMITED

---

REGISTERED OFFICE  

---

127 WENSLEYDALE AVENUE  

---

CLAYHALL  

---

ILFORD  

---

ESSEX IG5 0ND  

---

REPORT & FINANCIAL STATEMENTS  

---

FOR THE YEAR ENDED  

---

31ST DECEMBER 2008  

---

MONDAY



\*CZ5M19R3\*

CP2

11/05/2009

692

COMPANIES HOUSE

ABACUS PRESENTATION SERVICES LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2008

The Directors have pleasure in submitting their Report.

The principal activity of the Company is that of specialist printers.

There were no significant changes in the activities during the year under review.

The financial results for the year are detailed in the attached accounts.

The Directors throughout the year and their respective interests (including family interests) in the Company's Shares were:-

<u>Name</u>	<u>Start of Year</u>	<u>End of Year</u>
G.R.Hutton Esq.	99	79
W.M.Wears - Taylor Esq.	-	20

The Director who retires by rotation is W.M. Wears - Taylor Esq. who being eligible, offers himself for re-election.

Cont'd....

**ABACUS PRESENTATION SERVICES LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2008 (CONT'D)**

---

Company law requires the Directors to have prepared financial statements for each financial period which give a true and fair view of the state affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are satisfied that the Company is entitled to exemption under Section 249 A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249 B (2) of the Act. The Directors have also relied on the exemptions for individual financial statements provided under Section 247 of the Act.

BY ORDER OF THE BOARD

CHAIRMAN



DATED THIS 29TH DAY OF APRIL 2009

---

ABACUS PRESENTATION SERVICES LIMITED  
BALANCE SHEET AS AT 31ST DECEMBER 2008

2007

FIXED ASSETS-Tangible Assets

(Note 1)

2445

1952

CURRENT ASSETS

Stock & Work in Progress	1870	1842
Sundry Debtors & Prepayments	4634	9825
Bank Deposit Account	10576	10119
Cash at Bank	7495	-
Cash in Hand	30	445
	<u>24605</u>	<u>22231</u>

CREDITORS (Note 4)

Amounts falling due within one year	<u>(17264)</u>	<u>(17899)</u>
-------------------------------------	----------------	----------------

NET CURRENT ASSETS

7341

4332

TOTAL ASSETS LESS CURRENT LIABILITIES

9786

6284

9786

6284

SHARE CAPITAL (Note 2)

100

100

PROFIT & LOSS RESERVE

9686

6184

9786

6284

The Directors are satisfied that the Company is entitled to the exemption under Section 249 A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249 B (2) of the Act. They also acknowledge their responsibilities for ensuring that the Company keeps proper accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the Company at the end of its financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the Company.

The Directors have relied on the exemptions for individual financial statements provided under Section 247 of the Companies Act 1985 and have done so on the grounds that the Company is entitled to the benefits of those exemptions as a small company. The financial statements were approved by the board on the 27th April 2009 and signed on its behalf.

DIRECTOR

*[Signature]*

DIRECTOR

*[Signature]*

The attached notes form part of these financial statements.

ABACUS PRESENTATION SERVICES LIMITED

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31ST DECEMBER 2008

1) FIXED ASSETS SCHEDULE AS AT 31ST DECEMBER 2008

	FIX. FTT & EQUIP.
Opening Cost	5,205
Additions	924
Disposals	-
	-----
	6,129
	-----
Opening Depreciation	3,253
Provision	431
On Disposals	-
	-----
	3,684
	-----
NET BOOK VALUE 2008	2,445
	-----
NET BOOK VALUE 2007	1,952
	-----
Annual Depreciation On Written Down Values:-	15%

2) SHARE CAPITAL & CONTROL

The authorised share capital consists of 100 ordinary shares of £1 each all of which are issued and fully paid.

The Company is under the control of G.Hutton Esq. who has 79 of the shares and is also a Director.

His co-Director, W.M.Wears - Taylor Esq holds a further 20 shares.

Cont'd....

NOTES TO THE ACCOUNTS - CONTINUED3) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

This included the assumption that the Company will continue to receive the support of its financial backers and continue to trade. Should the Company be unable to continue trading adjustments would have to be made as the going concern basis would no longer apply.

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the rates as shown in the fixed assets schedule.

(c) Stocks & Work in Progress

This has been valued by the Directors at the lower of cost or net realisable value.

4) CURRENT LIABILITIES

All current liabilities are repayable within one year and are made up as follows:-

	2008	2007
	£	£
Creditors & Accrued Expenses	7762	4738
Directors Current Account :-		
G.Hutton Esq.	7502	11049
W.M.Wears - Taylor Esq.	2000	2000
Bank Overdraft	-	112
	<u>17264</u>	<u>17899</u>

Note:- Although shown above the Directors has indicated that they will not made any significant withdrawals in the short term that could effect the cash flow position of the Company.

5) CORPORATION TAX

Corporation Tax has been calculated after claiming Capital Allowances and losses brought forward.

6) TURNOVER

The turnover exclusive of output VAT for the year under review was £41636 (2007 - £46533). Interest of £303 (2007 - £177) was also received.

7) OPERATING PROFIT

The operating profit is shown after charging :-

	2008	2007
	£	£
Bad Debts	142	343
Depreciation	431	345
Accountancy Fees	785	750
Directors Salaries & NIC's	<u>17926</u>	<u>6933</u>

**ABACUS PRESENTATION SERVICES LIMITED****SUMMARISED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2008**

		2007
<b>TURNOVER</b>	41,636	46,533
Cost of Sales	(7,176)	(9,981)
<b>GROSS PROFIT</b>	<u>34,460</u>	<u>36,552</u>
Selling, Distribution & Administrative Expenses	(30,283)	(19,210)
<b>OPERATING PROFIT</b>	<u>4,177</u>	<u>17,342</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</b>	<u>4,177</u>	<u>17,342</u>
Interest Receivable	303	177
Bank Charges & Interest Payable	(123)	(127)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u>4,357</u>	<u>17,392</u>
Taxation on Profit on Ordinary Activities	(855)	(917)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<u>3,502</u>	<u>16,475</u>
<b>RETAINED PROFITS FOR THE YEAR</b>	<u>3,502</u>	<u>16,475</u>
<b>PROFIT &amp; LOSS ACCOUNT BROUGHT FORWARD</b>	<u>6,184</u>	<u>(10,291)</u>
<b>PROFIT &amp; LOSS ACCOUNT CARRIED FORWARD</b>	<u><u>9,686</u></u>	<u><u>6,184</u></u>

There were no recognised gains or losses for 2007 or 2008 other than those included in the profit and loss account. The notes to the accounts form part of these statements.

ABACUS PRESENTATION SERVICES LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS OF ABACUS PRESENTATION  
SERVICES LIMITED

As described on the Balance Sheet you are responsible for the preparation of accounts for the year ended 31st December 2008 set out on pages 1 to 6 and you consider that the Company is exempt from an audit and report under Section 249 A (1) of the Companies act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you comply with your statutory responsibilities from the accounting records and information and explanations supplied to us.

SCOTTISH MUTUAL HOUSE

27/29 NORTH STREET

HORNCHURCH

ESSEX RM11 1RS

*Coppen Rata & Co*  
COPPEN RATA & CO

CERTIFIED ACCOUNTANTS

DATED THIS 29TH DAY OF APRIL 2009