

Camden Motors (Holdings) Limited
Unaudited financial statements
for the year ended 31 December 2017

Registered number: 03251401



Camden Motors (Holdings) Limited

**Unaudited financial statements
for the year ended 31 December 2017**

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Camden Motors (Holdings) Limited

Balance sheet as at 31 December 2017

	Notes	2017 £'000	2016 £'000
Current assets			
Debtors	4	29,539	29,539
Creditors: amounts falling due within one year	5	(3,765)	(3,765)
Net current assets		25,774	25,774
Net assets		25,774	25,774
Capital and reserves			
Called up share capital		16,563	16,563
Share premium account		8,117	8,117
Profit and loss account		1,094	1,094
Total equity		25,774	25,774

For the year ending 31 December 2017, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,

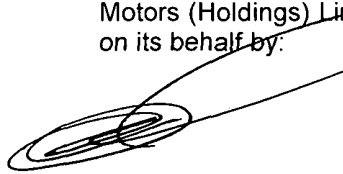
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss statement in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements on pages 2 to 4 were approved by the Board of directors of Camden Motors (Holdings) Limited, registered number 03251401, on 4 Apr / 2018 and were signed on its behalf by:



David W Hammond
Director

Camden Motors (Holdings) Limited

Notes to the financial statements for the year ended 31 December 2017

1 General information

Camden Motors (Holdings) Limited's principal activity was that of investment holding.

The Company is a private company limited by shares and is incorporated and domiciled in England. The address of its registered office is: 11 Osier Way, Olney Office Park, Olney, Buckinghamshire, MK46 5FP.

2 Principal accounting policies

Basis of preparation

The financial statements have been prepared on a basis other than going concern and under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The Company has taken the exemption from preparing a statement of cash flows (section 7 of FRS 102 p3.17 (d)) and certain financial instrument disclosures (FRS 102 p11.39-11 - 11.48A, 12.26 - 12.29).

The following principal accounting policies have been consistently applied, unless otherwise stated:

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Debtors

Short term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3 Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2017	2016
	Number	Number
	2	2

Camden Motors (Holdings) Limited

Notes to the financial statements for the year ended 31 December 2017

4 Debtors

	2017	2016
	£'000	£'000
Amounts due within one year		
Amounts owed by group to undertakings	29,539	29,539

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

5 Creditors: amounts falling due within one year

	2017	2016
	£'000	£'000
Amounts owed to associated companies	3,749	3,749
Corporation tax	2	2
Accruals and deferred income	14	14
	3,765	3,765

6 Financial instruments

All debtors and creditors are basic financial instruments measured at amortised cost.

7 Parent undertaking

Camden Ventures Limited heads the smallest group for which consolidated financial statements are drawn up, which include the results of Camden Motors (Holdings) Limited. Copies of the Group's consolidated accounts may be obtained from the Company Secretary of Camden Ventures Limited at their registered office:

11 Osier Way
Olney Office Park
Olney
Buckinghamshire
MK46 5FP