

Burlington House Management Company (Hampstead) Limited
(Limited by Guarantee)

COMPANY NUMBER 3251009

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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COMPANIES HOUSE

Burlington House Management Company (Hampstead) Limited
(Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS

J S Bub FCA
M Courtney
J P Joseph
E Shrager

SECRETARY

PA Registrars Limited

REGISTERED OFFICE

Wilberforce House
Station Road
Hendon
LONDON
NW4 4QE

REGISTERED NUMBER

3251009

ACCOUNTANTS

Kybert Carroll Limited
52 Brighton Road
Surbiton
Surrey
KT6 5PL

Burlington House Management Company (Hampstead) Limited
(Limited by Guarantee)
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report with the financial statements for the year ended 31 December 2008.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The principal activity of the company during the year was that of management of the flats at Burlington House, Wedderburn Road, London NW3 on behalf of the members.

DIRECTORS

The directors during the year were:-

J S Bub FCA	
M Courtney	(Appointed 22.7.08)
J P Joseph	
E Shrager	(Appointed 3.7.08)
I Israelsohn CA (SA) CA	(Resigned 4.3.08)
Hon Mrs R Eban	(Resigned 4.3.08)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

2009

By order of the Board



J P JOSEPH

Director

Burlington House Management Company (Hampstead) Limited
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
TURNOVER			
Service charges	1	47,814	46,054
Service costs		(41,756)	(37,938)
Interest received		<u>517</u>	<u>2,256</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	6,575	10,372
Taxation	3	<u>(23)</u>	<u>21</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		6,552	10,393
Transfer to Maintenance Reserve	8	<u>(15,000)</u>	<u>(15,000)</u>
(Deficit) for year		<u>£(8,448)</u>	<u>£(4,607)</u>

The Notes on pages 5 and 6 form part of these financial statements.

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BALANCE SHEET AS AT 31 DECEMBER 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
FIXED ASSETS			
Tangible assets	4	30,500	30,500
CURRENT ASSETS			
Debtors	5	16,963	9,637
Managing agents bank accounts		<u>10,682</u>	<u>11,955</u>
		27,645	21,582
CREDITORS: Amounts falling due within one year	6	<u>(18,801)</u>	<u>(5,461)</u>
NET CURRENT ASSETS		<u>8,844</u>	<u>16,121</u>
		39,344	46,621
CREDITORS: Amounts falling due after more than one year	7	<u>(30,500)</u>	<u>(30,500)</u>
NET ASSETS		<u><u>£8,844</u></u>	<u><u>£16,121</u></u>
CAPITAL AND RESERVES			
Maintenance Reserve	8	<u><u>£8,844</u></u>	<u><u>£16,121</u></u>

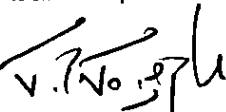
For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).

No member or members have requested an audit under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221, and;
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board of 2009 and signed on its behalf.



J P JOSEPH
Director

The Notes on pages 5 and 6 form part of these financial statements.

Burlington House Management Company (Hampstead) Limited
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1 ACCOUNTING POLICIES

Basis of Accounting - the Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible Fixed Assets - Fixed assets are stated at historical cost.

Depreciation - is not provided on freehold property.

Turnover - Represents contributions receivable towards the costs disbursed for the administration and maintenance of the property.

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Service costs are detailed on page 7.

3 TAXATION

The company is not liable to corporation tax by virtue of mutual trading provisions. Interest receivable is deemed to be trust income by virtue of Section 42 Landlord and Tenant Act 1987 and taxed at trust tax rates.

<u>2008</u>	<u>2007</u>
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<u>£23</u>	<u>£(21)</u>
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4 TANGIBLE FIXED ASSETS

Cost of Burlington House freehold property	<u>£30,500</u>
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Burlington House Management Company (Hampstead) Limited
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

5 DEBTORS

	<u>2008</u>	<u>2007</u>
Service charge arrears	4,299	1,349
Excess service charge to be collected	8,448	4,607
Prepayments	4,216	3,671
	<u>£16,963</u>	<u>£9,627</u>

6 CREDITORS: Amounts falling due within one year

	<u>2008</u>	<u>2007</u>
Income tax	21	310
Service charges received in advance	10,597	-
Other creditors	8,183	5,151
	<u>£18,801</u>	<u>£5,461</u>

7 CREDITORS: Amounts falling due after more than one year

	<u>2008</u>	<u>2007</u>
Members' loans to purchase freehold property	£30,500	£30,500

8 MAINTENANCE RESERVE

	<u>2008</u>	<u>2007</u>
Balance at 1 January	16,121	57,911
Amount set aside in year	15,000	15,000
Maintenance Reserve expenditure in year (page 7)	(17,670)	(56,790)
2007 deficit not charged	(4,607)	-
	<u>£8,844</u>	<u>£16,121</u>