
Elwood International Limited

Abbreviated Accounts

◆ *Year ended 31 January 2016* ◆



Company No: 3250968

ELWOOD INTERNATIONAL LIMITED**ABBREVIATED BALANCE SHEET
at 31 January 2016**

Company No: 3250968

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,099	1,374
Current assets			
Debtors		2,599	3,065
Cash at bank and in hand		424,258	396,162
Creditors: Amounts falling due within one year		426,857 (75,743)	399,227 (89,631)
Net current assets		351,114	309,596
Total assets less current liabilities		352,213	310,970
Provision for liabilities and charges		(220)	(275)
Net assets		351,993	310,695
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		351,893	310,595
Shareholders' funds		351,993	310,695

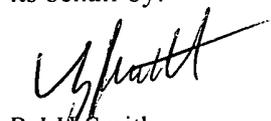
For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts were approved and authorised for issue by the Board on 18 October 2016 and signed on its behalf by:



R J H Smith
Director

ELWOOD INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31 January 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amount derived from the provision of services which fall within the company's ordinary activities stated net of value added tax.

Depreciation

Depreciation is provided evenly on the cost of tangible assets, to write them down to their estimated residual values over their expected useful lives. The annual rates used are:-

Plant and machinery - at variable rates on reducing balance

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

Stock

Stock and work in progress is stated at the lower of cost and net realisable value.

Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ELWOOD INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS 31 January 2016

2. TANGIBLE ASSETS

	Total £
Cost	
At 1 February 2015 and 31 January 2016	13,823
Depreciation	
At 1 February 2015	12,449
Charge for year	275
At 31 January 2016	12,724
Net book value	
At 31 January 2016	1,099
At 31 January 2015	1,374

3. SHARE CAPITAL

	2016 £	2015 £
Allotted and fully paid		
100 Ordinary shares of £1 each	100	100