

**CACHET PROPERTIES LIMITED****THE COMPANIES ACTS 1985 TO 2006****WRITTEN RESOLUTIONS**

TUESDAY



A08 \*A37VRHRE\* 87  
23/02/2010  
COMPANIES HOUSE

We, the undersigned, representing all the issued share capital for the time being of the Company and entitled to receive notice of and to attend and vote at General Meetings HEREBY PASS the following resolutions as Special Resolutions and agree that the said resolutions shall, pursuant to Section 283 of the Companies Act 2006 for all purposes be as valid and effective as if the same had been passed at a General Meeting of the Company duly convened and held

It is resolved

- 1 THAT upon the recommendation of the directors, based on the signed Solvency Statement dated 18<sup>th</sup> February 2010 (a copy of which is attached), the issued share capital of the Company be reduced from £500,000 by £350,000 to £150,000 and the value of the cancelled shares be transferred to the distributable reserves of the company
- 2 THAT following the reduction of share capital the number of shares held by each shareholder shall be as follows

Shareholder Name	Shares Held After Reduction
Lindsay Fairbairn	120,000
Herbert Waser	30,000

Dated 18<sup>th</sup> February 2010

Signed

Lindsay Fairbairn

Herbert Waser

**Notes**

- 1 The purpose of this resolution is to reduce the issued share capital of the Company. As the resolution is a special resolution the requisite majority needed to pass the resolution is three fourths of the members eligible to vote
- 2 The circulation date of these written resolutions is 18<sup>th</sup> February 2010
- 3 If you agree to all resolutions, please signify your agreement by signing against your name where indicated, enter the date on which you signed the document. Please then return the document to the Company. THIS RESOLUTION MUST BE RETURNED WITHIN 15 DAYS OF THE DATE OF THE SOLVENCY STATEMENT ATTACHED
- 4 If you return the document signed, but un-dated it will be assumed by the Company that you signed the document on the day immediately preceding the day on which it was received by the Company
- 5 Once these resolutions have been signed and returned to the Company, your agreement to them may not be revoked