

ABP Quest Trustees Limited

Report of Directors and Abbreviated Company Accounts

31 December 2015

REPORT OF DIRECTORS

The directors present their report and accounts for the year ended 31 December 2015.

Review of Business

The company is dormant and has not traded during the financial year or subsequent to the year end.

Directors

The following persons served as directors during the year:

	Appointment Date	Cessation Date
George Sebastian Matthew Bull		
Ann Dibben		17 February 2015
Steven John Munro	31 March 2015	

Approved by the board on 11 April 2016 and signed on its behalf by:

Steven John Munro

Director

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2015

The company is dormant and has not traded during the year.

The company received no income and incurred no expenditure in the year and therefore did not make either a profit or loss.

BALANCE SHEET**as at 31 December 2015**

	Notes	2015	2014
		£	£
FIXED ASSETS			
Investments	2	2	2
CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
TOTAL SHAREHOLDER'S FUNDS		<u>2</u>	<u>2</u>

The company was entitled to exemption under section 480 of the Companies Act 2006 for the year ended 31 December 2015.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a. ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board on 11 April 2016 and signed on its behalf by:

Steven John Munro

Director

NOTES TO THE ACCOUNTS**for the year ended 31 December 2015****1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective 8 April 2008).

Financial instruments:

Investments are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. A provision for impairment is made when there is objective evidence that the company may not be able to collect all amounts recorded within the balance sheet. The costs of impairment of amounts due from group undertakings are recorded within expenses.

2 INVESTMENTS (FIXED ASSETS)

Investments all relate to amounts due from group undertaking and are non-interest bearing, have no fixed terms of repayment and their carrying value approximates to their fair value. Amounts due from group undertaking are not overdue for repayment and are not considered to be impaired. Amounts have been included in fixed assets in the balance sheet to reflect the expected repayment timing at the respective balance sheet date. Further details on amounts due from group undertaking are disclosed in note 5.

Given the counterparties of amounts due from group undertaking, management considers the company's exposure to credit risk to be minimal. The maximum exposure to credit risk at the reporting date is the carrying amount of the asset shown above.

The company does not hold any collateral as security. The amounts due from group undertaking are denominated in sterling.

3 SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 TRANSACTIONS WITH DIRECTORS

The directors believe that their services to the company are incidental to their role as executives for other group companies and therefore consider that they receive no remuneration in respect of qualifying services to this company (2014: £nil).

NOTES TO THE ACCOUNTS

for the year ended 31 December 2015 (continued)

5 RELATED PARTY DISCLOSURES

There were no related party transactions during the year or prior year. Amounts due from group undertaking arose in previous years and the balance is due from the company's immediate parent undertaking, Associated British Ports Holdings Limited.

6 CONTROLLING PARTY

The company is a limited liability company registered in England and Wales.

The company's immediate parent undertaking is Associated British Ports Holdings Limited ("ABPH").

The company's intermediate parent undertaking is ABPA Holdings Limited ("ABPAH") which produces IFRS financial statements that are available from its registered office at Aldwych House, 71-91 Aldwych, London, WC2B 4HN. The consolidated financial statements of ABPAH are the smallest group in which the company is included.

The ultimate parent undertaking and controlling party is ABP (Jersey) Limited, which produces IFRS consolidated financial statements that are available from 44 Esplanade, St Helier, Jersey, JE4 9WG. The consolidated financial statements of ABP (Jersey) Limited are the largest group in which the company is included.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.