

**AVGOLD (U.K.) LIMITED**

**Report of the Directors for the twelve months ended 30 June 2010**

The Directors submit a Balance Sheet as at 30 June 2010

**Review of Business**

The company has never traded

**Accounts**

All expenses incurred by the company have been borne by Avgold Limited, a company incorporated in the Republic of South Africa

**Directors**

The following have served as directors during the year under review

P E C Dexter  
M J Grant

By Order of the Board

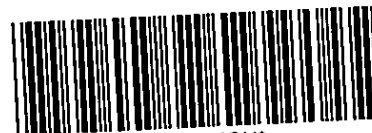
*St James's Corporate  
Services Limited*

**St James's Corporate Services Limited  
Secretary**

Registered Office  
6 St James's Place  
London SW1A 1NP

18 August 2010

THURSDAY



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19/08/2010  
COMPANIES HOUSE

**AVGOLD (U.K.) LIMITED**

**BALANCE SHEET**

**As At**

**30 JUNE 2010**

CURRENT ASSETS	£
Cash in Hand	2
	=

CAPITAL	
Issued Share Capital	2
	=

Avgold Limited, a company incorporated in the Republic of South Africa, is the beneficial holder of all the issued shares in the company

Approved by the board on 18 August 2010

For the year ended 30 June 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities -

- The sole member has not required the company to obtain an audit of its accounts for the year ended 30 June 2010 in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

  
**P E C DEXTER**  
**Director**