

REGISTERED NUMBER: 03249198 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Arrow FM Limited

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for the Year Ended 30 September 2020**

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DIRECTORS:

A Moulds
G W I Perkins

SECRETARY:

A Moulds

REGISTERED OFFICE:

Sussex Media Centre
Unit 4 Regent Business Centre
Jubilee Road
Burgess Hill
West Sussex
RH15 9TL

REGISTERED NUMBER:

03249198 (England and Wales)

ACCOUNTANTS:

THL Accountancy LLP
303 Goring Road
Worthing
West Sussex
BN12 4NX

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Arrow FM Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arrow FM Limited for the year ended 30 September 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Arrow FM Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Arrow FM Limited and state those matters that we have agreed to state to the Board of Directors of Arrow FM Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arrow FM Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Arrow FM Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Arrow FM Limited. You consider that Arrow FM Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Arrow FM Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THL Accountancy LLP
303 Goring Road
Worthing
West Sussex
BN12 4NX

30 June 2021

Balance Sheet
30 September 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,294</u>		<u>1,725</u>
			1,294		1,725
CURRENT ASSETS					
Debtors	6	654,451		587,030	
Cash at bank		<u>5,981</u>		<u>9,740</u>	
		660,432		596,770	
CREDITORS					
Amounts falling due within one year	7	<u>138,082</u>		<u>136,044</u>	
NET CURRENT ASSETS			522,350		460,726
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>523,644</u>		<u>462,451</u>
CAPITAL AND RESERVES					
Called up share capital			153,753		153,753
Retained earnings			<u>369,891</u>		<u>308,698</u>
SHAREHOLDERS' FUNDS			<u>523,644</u>		<u>462,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

A Moulds - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Arrow FM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2019 and 30 September 2020	<u>3,143</u>
AMORTISATION	
At 1 October 2019 and 30 September 2020	<u>3,143</u>
NET BOOK VALUE	
At 30 September 2020	<u>-</u>
At 30 September 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2019 and 30 September 2020	<u>107,381</u>	<u>20,438</u>	<u>127,819</u>
DEPRECIATION			
At 1 October 2019	106,245	19,849	126,094
Charge for year	284	147	431
At 30 September 2020	<u>106,529</u>	<u>19,996</u>	<u>126,525</u>
NET BOOK VALUE			
At 30 September 2020	<u>852</u>	<u>442</u>	<u>1,294</u>
At 30 September 2019	<u>1,136</u>	<u>589</u>	<u>1,725</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	19,506	14,668
Amounts owed by group undertakings	523,713	557,028
Other debtors	<u>111,232</u>	<u>15,334</u>
	<u>654,451</u>	<u>587,030</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	7,326	9,745
Amounts owed to group undertakings	117,236	117,236
Taxation and social security	11,485	6,356
Other creditors	2,035	2,707
	<u>138,082</u>	<u>136,044</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Total Sense Media Limited.

9. **CVJRS INCOME**

During the year the business was adversely affected by COVID-19 therefore, the business received £17,555.03 from the Corona Virus Job Retention Scheme.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.