

REGISTERED NUMBER: 03249198 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Arrow FM Limited

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DIRECTORS:

A Moulds
G W I Perkins
R T Organ

SECRETARY:

A Moulds

REGISTERED OFFICE:

14 St Marys Walk
Hailsham
East Sussex
BN27 1AF

REGISTERED NUMBER:

03249198 (England and Wales)

ACCOUNTANTS:

THL Accountancy LLP
303 Goring Road
Worthing
West Sussex
BN12 4NX

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Arrow FM Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arrow FM Limited for the year ended 30 September 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Arrow FM Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Arrow FM Limited and state those matters that we have agreed to state to the Board of Directors of Arrow FM Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arrow FM Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Arrow FM Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Arrow FM Limited. You consider that Arrow FM Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Arrow FM Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THL Accountancy LLP
303 Goring Road
Worthing
West Sussex
BN12 4NX

22 May 2019

Balance Sheet
30 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,301</u>		<u>3,068</u>
			2,301		3,068
CURRENT ASSETS					
Debtors	6	637,994		479,999	
Cash at bank		<u>10,769</u>		<u>7,240</u>	
		648,763		487,239	
CREDITORS					
Amounts falling due within one year	7	<u>156,764</u>		<u>146,281</u>	
NET CURRENT ASSETS			<u>491,999</u>		<u>340,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>494,300</u>		<u>344,026</u>
CAPITAL AND RESERVES					
Called up share capital			153,753		153,753
Retained earnings			<u>340,547</u>		<u>190,273</u>
SHAREHOLDERS' FUNDS			<u>494,300</u>		<u>344,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 May 2019 and were signed on its behalf by:

A Moulds - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. **STATUTORY INFORMATION**

Arrow FM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2017
and 30 September 2018

3,143

AMORTISATION

At 1 October 2017
and 30 September 2018

3,143

NET BOOK VALUE

At 30 September 2018
At 30 September 2017

-
-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£

Computer
equipment
£

Totals
£

COST

At 1 October 2017
and 30 September 2018

107,381 20,438 127,819

DEPRECIATION

At 1 October 2017
Charge for year
At 30 September 2018

105,516 19,235 124,751
350 417 767
105,866 19,652 125,518

NET BOOK VALUE

At 30 September 2018
At 30 September 2017

1,515 786 2,301
1,865 1,203 3,068

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	44,512	40,831
Amounts owed by group undertakings	452,864	405,023
Other debtors	140,618	34,145
	<u>637,994</u>	<u>479,999</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	20,025	8,959
Amounts owed to group undertakings	114,895	122,099
Taxation and social security	17,387	12,764
Other creditors	4,457	2,459
	<u>156,764</u>	<u>146,281</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Media Sound Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.