
ABBOTT AND ASSOCIATES (SOUTHERN) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

ABBOTT AND ASSOCIATES (SOUTHERN) LIMITED
REGISTERED NUMBER: 03249110

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2013

		2013		2012	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	2		635,420		635,185
Investments	3		61,719		<u>61,719</u>
			697,139		696,904
CURRENT ASSETS					
Debtors		11,979		30,301	
Cash at bank and in hand		114,810		<u>95,330</u>	
		126,789		125,631	
CREDITORS: amounts falling due within one year		<u>(9,853)</u>		<u>(13,313)</u>	
NET CURRENT ASSETS			116,936		<u>112,318</u>
NET ASSETS			<u>814,075</u>		<u><u>809,222</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			814,073		<u>809,220</u>
SHAREHOLDERS' FUNDS			<u>814,075</u>		<u><u>809,222</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 July 2014.

TL Abbott
Director

The notes on pages 2 to 3 form part of these financial statements.

ABBOTT AND ASSOCIATES (SOUTHERN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Not depreciated
Fixtures and fittings	-	20% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2012	639,552
Additions	<u>3,763</u>
At 31 October 2013	<u>643,315</u>
Depreciation	
At 1 November 2012	4,367
Charge for the year	<u>3,528</u>
At 31 October 2013	<u>7,895</u>
Net book value	
At 31 October 2013	<u><u>635,420</u></u>
At 31 October 2012	<u><u>635,185</u></u>

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 November 2012 and 31 October 2013	<u>61,719</u>
Net book value	
At 31 October 2013	<u>61,719</u>
At 31 October 2012	<u>61,719</u>
Listed investments	

The market value of the listed investments at 31 October 2013 was £61,719 (2012 - £59,380).

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the period the company paid £3,000 to MJ Abbott, a director, for secretarial and administrative services and £4,200 to Abbott & Associates a business of which TL Abbott, a director, is proprietor for management services.

6. CONTROLLING PARTY

Mr TL Abbott and Mrs MJ Abbott, directors of the company, jointly own 100% of the issued share capital.