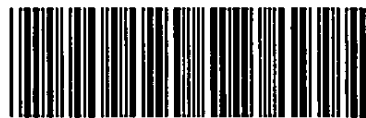

ABBOTT AND ASSOCIATES (SOUTHERN) LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

MONDAY



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COMPANIES HOUSE

ABBOTT AND ASSOCIATES (SOUTHERN) LIMITED
REGISTERED NUMBER 03249110

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2012

	Note	£	2012	£	2011	£
FIXED ASSETS						
Tangible assets	2		635,185		344,124	
Investments	3		61,719		61,795	
			<u>696,904</u>		<u>405,919</u>	
CURRENT ASSETS						
Debtors		30,301		40,632		
Cash at bank and in hand		95,330		373,606		
		<u>125,631</u>		<u>414,238</u>		
CREDITORS , amounts falling due within one year		(13,314)		(15,259)		
NET CURRENT ASSETS			112,317		398,979	
NET ASSETS			<u>809,221</u>		<u>804,898</u>	
CAPITAL AND RESERVES						
Called up share capital	4	2		2		
Profit and loss account		809,219		804,896		
SHAREHOLDERS' FUNDS			<u>809,221</u>		<u>804,898</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 July 2013



TL Abbott
Director

The notes on pages 2 to 3 form part of these financial statements

ABBOTT AND ASSOCIATES (SOUTHERN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	Not depreciated
Fixtures and fittings	-	20% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2011	345,024
Additions	294,528
At 31 October 2012	<u>639,552</u>
Depreciation	
At 1 November 2011	900
Charge for the year	3,467
At 31 October 2012	<u>4,367</u>
Net book value	
At 31 October 2012	<u><u>635,185</u></u>
At 31 October 2011	<u><u>344,124</u></u>

ABBOTT AND ASSOCIATES (SOUTHERN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 November 2011	61,795
Disposals	(76)
	<hr/>
At 31 October 2012	61,719
	<hr/>
Net book value	
At 31 October 2012	61,719
	<hr/>
At 31 October 2011	61,795
	<hr/>

Listed investments

The market value of the listed investments at 31 October 2012 was £59,380 (2011 - £52,499)

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the period the company paid £7,750 to MJ Abbott, a director, for secretarial and administrative services and £10,500 to Abbott & Associates a business of which TL Abbott, a director, is proprietor for management services

6. CONTROLLING PARTY

Mr TL Abbott and Mrs MJ Abbott, directors of the company, jointly own 100% of the issued share capital