
ABBOTT & ASSOCIATES (SOUTHERN) LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE 18 MONTHS ENDED 31 OCTOBER 2011

SATURDAY



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10/03/2012

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COMPANIES HOUSE

ABBOTT & ASSOCIATES (SOUTHERN) LTD
REGISTERED NUMBER: 03249110

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2011

	Note	31 October 2011	30 April 2010
		£	£
FIXED ASSETS			
Tangible assets	2	344,124	-
Investments	3	61,795	61,795
		<u>405,919</u>	<u>61,795</u>
CURRENT ASSETS			
Debtors		41,200	64,211
Cash at bank and in hand		373,295	669,782
		<u>414,495</u>	<u>733,993</u>
CREDITORS amounts falling due within one year		<u>(15,517)</u>	<u>(24,478)</u>
NET CURRENT ASSETS		<u>398,978</u>	<u>709,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>804,897</u>	<u>771,310</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		804,895	771,308
SHAREHOLDERS' FUNDS		<u>804,897</u>	<u>771,310</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the 18 months in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its profit for the 18 months then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 07.03.12

TL Abbott
Director

The notes on pages 2 to 3 form part of these financial statements

ABBOTT & ASSOCIATES (SOUTHERN) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 18 MONTHS ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the 18 months, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	Not depreciated
Fixtures & fittings	-	20% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2010	-
Additions	345,024
At 31 October 2011	345,024
Depreciation	
At 1 May 2010	-
Charge for the 18 months	900
At 31 October 2011	900
Net book value	
At 31 October 2011	344,124
At 30 April 2010	-

ABBOTT & ASSOCIATES (SOUTHERN) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE 18 MONTHS ENDED 31 OCTOBER 2011**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2010 and 31 October 2011	<u>61,795</u>
Net book value	
At 31 October 2011	<u>61,795</u>
At 30 April 2010	<u>61,795</u>

Listed investments

The market value of the listed investments at 31 October 2011 was £52,499 (2010 - £56,470)

4. SHARE CAPITAL

	31 October 2011 £	30 April 2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 DIRECTORS' BENEFITS, ADVANCES, CREDIT AND GUARANTEES

During the period the company paid £3,500 to MJ Abbott, a director, for secretarial and administrative services and £3,000 to Abbott & Associates a business of which TL Abbott, a director, is proprietor for management services

6 CONTROLLING PARTY

Mr TL Abbott and Mrs MJ Abbott, directors of the company, jointly own 100% of the issued share capital