

Unaudited Abbreviated Accounts
For The Year Ended 31 October 2004
for
Rightbay Limited



Rightbay Limited

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For The Year Ended 31 October 2004

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Rightbay Limited
Company Information
For The Year Ended 31 October 2004

DIRECTOR: J A Hooper

SECRETARY: N Hooper

REGISTERED OFFICE: 42 Station Way
Buckhurst Hill
ESSEX
IG9 6LN

REGISTERED NUMBER: 3248287 (England and Wales)

ACCOUNTANTS: Kennard Samuels
Chartered Accountants
Lear House
259 Cranbrook Road
Ilford, Essex
IG1 4TG

Rightbay Limited

Abbreviated Balance Sheet
31 October 2004

		31/10/04		31/10/03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		47,312		51,069
CURRENT ASSETS:					
Stocks		24,000		22,000	
Debtors		19,121		25,345	
Cash at bank		1,124		14,600	
		44,245		61,945	
CREDITORS: Amounts falling due within one year		73,812		88,870	
NET CURRENT LIABILITIES:			(29,567)		(26,925)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£17,745		£24,144
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			17,645		24,044
SHAREHOLDERS' FUNDS:			£17,745		£24,144

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

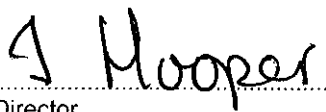
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


J A Hooper - Director

Approved by the Board on 21 July 2005

Rightbay Limited

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2003	105,666
Additions	12,500
Disposals	2,000
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At 31 October 2004	120,166
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DEPRECIATION:	
At 1 November 2003	54,597
Charge for year	15,366
Eliminated on disposals	2,891
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At 31 October 2004	72,854
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NET BOOK VALUE:	
At 31 October 2004	47,312
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At 31 October 2003	51,069
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/04 £	31/10/03 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>