

Abbreviated Unaudited Accounts
for the Period 1 March 2014 to 31 March 2015
for
Re-Use Sales Limited

Contents of the Abbreviated Accounts
for the Period 1 March 2014 to 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Re-Use Sales Limited

Company Information
for the Period 1 March 2014 to 31 March 2015

DIRECTORS: D Ashworth
S W Kennelly

SECRETARY: D Ashworth

REGISTERED OFFICE: Skip Yard
Furnace Hill
Clay Cross
Chesterfield
Derbyshire
S45 9NF

REGISTERED NUMBER: 03248019 (England and Wales)

ACCOUNTANTS: Hadfields
Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		95,256		84,348
CURRENT ASSETS					
Stocks		1,136		461	
Debtors		144,626		117,072	
Cash at bank and in hand		243		242	
		<u>146,005</u>		<u>117,775</u>	
CREDITORS					
Amounts falling due within one year		<u>283,810</u>		<u>293,820</u>	
NET CURRENT LIABILITIES			<u>(137,805)</u>		<u>(176,045)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(42,549)</u>		<u>(91,697)</u>
CREDITORS					
Amounts falling due after more than one year			<u>10,000</u>		<u>-</u>
NET LIABILITIES			<u>(52,549)</u>		<u>(91,697)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Other reserves			70,000		77,500
Profit and loss account			<u>(124,549)</u>		<u>(171,197)</u>
SHAREHOLDERS' FUNDS			<u>(52,549)</u>		<u>(91,697)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2015 and were signed on its behalf by:

D Ashworth - Director

Notes to the Abbreviated Accounts
for the Period 1 March 2014 to 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	297,381
Additions	45,000
At 31 March 2015	<u>342,381</u>
DEPRECIATION	
At 1 March 2014	213,033
Charge for period	34,092
At 31 March 2015	<u>247,125</u>
NET BOOK VALUE	
At 31 March 2015	<u>95,256</u>
At 28 February 2014	<u>84,348</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.