

REGISTERED NUMBER: 03248019 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2009

for

Re - Use Sales Limited

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COMPANIES HOUSE

Re - Use Sales Limited (Registered number: 03248019)

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for the Year Ended 28 February 2009

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Re - Use Sales Limited

Company Information
for the Year Ended 28 February 2009

DIRECTORS:

D Ashworth
S W Kennelly

SECRETARY:

D Ashworth

REGISTERED OFFICE:

25 Somersall Lane
Chesterfield
Derbyshire
S40 3LA

REGISTERED NUMBER:

03248019 (England and Wales)

ACCOUNTANTS:

Hadfields
Chartered Accountants
Commerce House
Chesterfield
Derbyshire
S40 3JZ

Re - Use Sales Limited (Registered number: 03248019)

Abbreviated Balance Sheet
28 February 2009

	Notes	28.2.09 £	£	29.2.08 £	£
FIXED ASSETS					
Tangible assets	2		40,229		53,900
CURRENT ASSETS					
Stocks		742		904	
Debtors		76,463		133,095	
Cash in hand		50		55	
		<u>77,255</u>		<u>134,054</u>	
CREDITORS					
Amounts falling due within one year		<u>239,286</u>		<u>280,874</u>	
NET CURRENT LIABILITIES			<u>(162,031)</u>		<u>(146,820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(121,802)</u>		<u>(92,920)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Other reserves			17,500		17,500
Profit and loss account			<u>(141,302)</u>		<u>(112,420)</u>
SHAREHOLDERS' FUNDS			<u>(121,802)</u>		<u>(92,920)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

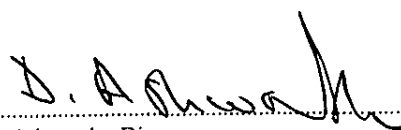
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24th December 2009 and were signed on its behalf by:


D Ashworth - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

The Directors having considered the market value of the premises agree that no depreciation should be provided as this would be immaterial.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2008	146,316
Additions	1,561
Disposals	(8,500)
	<hr/>
At 28 February 2009	139,377
DEPRECIATION	
At 1 March 2008	92,415
Charge for year	12,978
Eliminated on disposal	(6,245)
	<hr/>
At 28 February 2009	99,148
NET BOOK VALUE	
At 28 February 2009	<hr/> <hr/> 40,229
At 29 February 2008	<hr/> <hr/> 53,901

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	28.2.09	29.2.08
			£	£
10,000	Ordinary	£1	<hr/> 10,000	<hr/> 10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.09	29.2.08
			£	£
2,000	Ordinary	£1	<hr/> 2,000	<hr/> 2,000