

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

Re-Use Sales Limited

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for the Year Ended 28 February 2013

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Re-Use Sales Limited

Company Information
for the Year Ended 28 February 2013

DIRECTORS: D Ashworth
S W Kennelly

SECRETARY: D Ashworth

REGISTERED OFFICE: Skip Yard
Furnace Hill
Clay Cross
Chesterfield
Derbyshire
S45 9NF

REGISTERED NUMBER: 03248019 (England and Wales)

ACCOUNTANTS: Hadfields
Chartered Accountants
Commerce House
Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

SOLICITORS: Banner Jones
24 Glumangate
Chesterfield
Derbyshire
S40 1UA

Abbreviated Balance Sheet
28 February 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		106,607		122,663
CURRENT ASSETS					
Stocks		703		1,135	
Debtors		137,209		101,467	
Cash at bank and in hand		242		15,219	
		<u>138,154</u>		<u>117,821</u>	
CREDITORS					
Amounts falling due within one year		<u>328,636</u>		<u>323,825</u>	
NET CURRENT LIABILITIES			<u>(190,482)</u>		<u>(206,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(83,875)</u>		<u>(83,341)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Other reserves			77,500		77,500
Profit and loss account			<u>(163,375)</u>		<u>(162,841)</u>
SHAREHOLDERS' FUNDS			<u>(83,875)</u>		<u>(83,341)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2013 and were signed on its behalf by:

D Ashworth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	282,425
Additions	<u>16,050</u>
At 28 February 2013	<u>298,475</u>
DEPRECIATION	
At 1 March 2012	159,762
Charge for year	<u>32,106</u>
At 28 February 2013	<u>191,868</u>
NET BOOK VALUE	
At 28 February 2013	<u>106,607</u>
At 29 February 2012	<u>122,663</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

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