

Registered Number 03248019

Re-Use Sales Limited

Abbreviated Accounts

29 February 2012

Re-Use Sales Limited

Registered Number 03248019

Company Information

Registered Office:

Skip Yard
Furnace Hill
Clay Cross
Chesterfield
Derbyshire
S45 9NF

Reporting Accountants:

Hadfields

Chartered Accountants
Commerce House
Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Re-Use Sales Limited

Registered Number 03248019

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	122,663	117,410
		<u>122,663</u>	<u>117,410</u>
Current assets			
Stocks		1,135	559
Debtors		101,467	158,692
Cash at bank and in hand		15,219	15,109
Total current assets		<u>117,821</u>	<u>174,360</u>
Creditors: amounts falling due within one year		(323,825)	(315,054)
Net current assets (liabilities)		(206,004)	(140,694)
Total assets less current liabilities		<u>(83,341)</u>	<u>(23,284)</u>
Total net assets (liabilities)		<u>(83,341)</u>	<u>(23,284)</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Other reserves		77,500	77,500
Profit and loss account		(162,841)	(102,784)
Shareholders funds		<u>(83,341)</u>	<u>(23,284)</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:

D Ashworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 March 2011	251,401
Additions	42,127
Disposals	(11,103)
At 29 February 2012	<u>282,425</u>
 Depreciation	
At 01 March 2011	133,991
Charge for year	34,905
On disposals	(9,134)
At 29 February 2012	<u>159,762</u>
 Net Book Value	
At 29 February 2012	122,663
At 28 February 2011	<u>117,410</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
2000 Ordinary shares of £1 each	2,000	2,000