

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2015
for
59 South Terrace Residents Association
Limited

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for the Year Ended 30 September 2015**

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**Company Information
for the Year Ended 30 September 2015**

DIRECTORS: Miss A G M Kenny
R Brooks

SECRETARY: Miss A G M Kenny

REGISTERED OFFICE: 41b Beach Road
Littlehampton
West Sussex
BN17 5JA

REGISTERED NUMBER: 03247987 (England and Wales)

ACCOUNTANTS: Reeves Wilkinson Limited trading as Botting & Co
Chartered Certified Accountants
41b Beach Road
Littlehampton
West Sussex
BN17 5JA

**Abbreviated Balance Sheet
30 September 2015**

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		2,500		2,500
CURRENT ASSETS					
Debtors		569		532	
Cash at bank		<u>9,300</u>		<u>8,083</u>	
		9,869		8,615	
CREDITORS					
Amounts falling due within one year		<u>11,809</u>		<u>8,970</u>	
NET CURRENT LIABILITIES			<u>(1,940)</u>		<u>(355)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>560</u>		<u>2,145</u>
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Freehold reserve			2,500		2,500
Profit and loss account			<u>(1,945)</u>		<u>(360)</u>
SHAREHOLDERS' FUNDS			<u>560</u>		<u>2,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2016 and were signed on its behalf by:

Miss A G M Kenny - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents service charges and other contributions due from the members.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings - 2% on cost

2. TANGIBLE FIXED ASSETS

COST

At 1 October 2014
and 30 September 2015

NET BOOK VALUE

At 30 September 2015
At 30 September 2014

Total
£

2,500

2,500

2,500

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
5	Ordinary	£1	<u>5</u>	<u>5</u>

4. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

5. GOING CONCERN

At the balance sheet date the company had net current liabilities of £1,940 (2014: £355). The going concern assumption is dependent on the continued support of the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.