

Rule 1 26/

The Insolvency Act 1986

Form 1 3

R.1.26(2)(b)/

1 54

Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and

R.1.54

Payments
Pursuant to Rule 1 26(2)(b) or
Rule 1 54 of the
Insolvency Rules 1986

For Official Use

To the Registrar of Companies

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Company Number

3247622

Name of Company

TXU EUROPE GROUP PLC (CVA)

I / We
A R Bloom
1 More London Place
London SE1 2AF

S J Harris
1 More London Place
London SE12AF

J R Tucker
8 Salisbury Square
London EC4Y 8BB

supervisor(s) of a voluntary arrangement taking effect on

28 January 2005

present overleaf my/our abstract of receipts and payments for the period from

28 January 2013

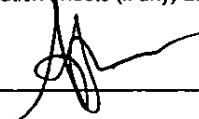
to

27 January 2014

Number of continuation sheets (if any) attached

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Signed



Date

17/2/14

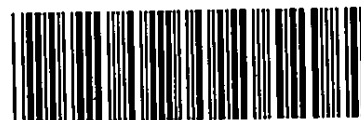
Ernst & Young LLP
1 More London Place
London SE1 2AF

For Official Use
Insolvency Section Post Room

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THURSDAY



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27/02/2014

#101

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		1,415,831,425 45
Calls Receipt		345 15
Carried forward to * continuation sheet / next abstract		1,415,831,770 60
PAYMENTS		£
Brought forward from previous Abstract (if any)		1,415,831,425 45
Call Payments		345 15
Carried forward to * continuation sheet / next abstract		1,415,831,770 60

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

TXU Europe Group plc and certain subsidiaries (In
Liquidation/Administration and subject to a Company
Voluntary Arrangement)

Joint Administrators' progress report to creditors as at 27 January 2014 and
Supervisors' progress report pursuant to clause 13.3 of the CVA Terms dated
10 January 2005

7 February 2014



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Abbreviations

BVAG	Braunschweiger Versorgungs AG
CVA	Company Voluntary Arrangement
CVA Companies	Those companies listed in Appendix C that are subject to a CVA which came into effect on 28 January 2005
CVA Proposal Documents	The Introductory Letter, CVA document and the Explanatory Statement issued on 10 January 2005
EEH	Eastern Electricity Holdings Limited (in Administration and subject to a CVA)
EET	TXU Europe Energy Trading Limited (in Administration and subject to a CVA)
EET BV	TXU Europe Energy Trading BV
EET Italia	TXU Europe Energy Trading (Italia) SpA
EH3	Energy Holdings (No.3) Limited (in Liquidation and subject to a CVA)
EH6	Energy Holdings (No 6) Limited (in Administration and subject to a CVA)
ENK	Eastern Norge Kobbelt AS
ENS	Eastern Norge Svartisen AS
EY	Ernst & Young LLP
EY CVA Companies	Those companies listed in Appendix C that are under the heading Ernst & Young CVA Companies
German Finance BV	TXU Europe German Finance BV
Group	TXU Europe Group plc (in Liquidation and subject to a CVA)
Holding Companies	TXU companies located above Group within the corporate structure
KPMG	KPMG LLP
KPMG CVA Companies	Those companies listed in Appendix C that are under the heading KPMG CVA Companies
Ned BV	TXU Europe Energy Trading (Nederland) BV
Office Holders	Administrators or Liquidators of each CVA Company
TEG	The Energy Group Limited (in Administration and subject to a CVA)
the Administrators	Alan Bloom and Roy Bailey of Ernst & Young, together with John Milsom and James Tucker of KPMG in respect of Group, Alan Bloom and Roy Bailey of Ernst & Young in respect of TXU UK, EET, TXU Power, EEH, EH6 and UKH
The Companies	Collectively TXU UK, EET, TXU Power, UKH, EEH and EH6
the Rules	The Insolvency Rules 1986 (as amended)

the Supervisors
TXU Power
TXU UK
UKH

The Joint Supervisors of the CVA Companies
TXU Europe Power Limited (in Administration and subject to a CVA)
TXU UK Limited (in Administration and subject to a CVA)
TXU (UK) Holdings Limited (in Administration and subject to a CVA)

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i. Introduction

1.1 Basis of preparation

This report has been prepared by the Administrators of the Companies to comply with their statutory duty to report to creditors under rule 2.30 of the Rules. This report provides details of progress in the administrations during the six month period to 27 January 2014 and should be read in conjunction with the Administrators' previous reports and updates and other formal announcements.

This report also provides an update for the CVA Companies' creditors on the progress and developments since 28 January 2013 pursuant to rule 1.26 of the Rules and should also be read in conjunction with our previous update reports.

We draw your attention to the contents of the 'Important Notice' on page 1 of the Explanatory Statement dated 10 January 2005 which can be located on the Administrators' website www.txunfo.co.uk. There are numerous caveats and disclaimers in that document in particular in the area of estimated outcomes. The comments therein should be regarded as extending to this document also.

Other than for any statutory duty owed by the Administrators to provide a progress report to creditors, none of the Administrators, Ernst & Young, KPMG, their partners, members, employees, professional advisers or agents accept any liability or assume any duty of care to any third party (whether it is an assignee or successor of another third party or otherwise) in respect of this report, and any such party who receives a copy of this report, whether from Ernst & Young, KPMG or any other source, shall have no right of recourse against Ernst & Young, KPMG, its partners, members, employees, professional advisers or agents.

1.2 Background/summary update

The High Court appointed the Administrators to Group, TXU UK and EET on 19 November 2002, with the exception of Christopher Hughes who was appointed Conflict's Administrator of TXU UK on 11 March 2004. The High Court subsequently appointed Administrators to TXU Power and UKH on 17 February 2003 and 27 August 2003 respectively. The EEH and EH6 appointments were made on 18 September 2003.

On 28 January 2005 the creditors of the CVA Companies approved the voluntary arrangements for the 28 companies outlined in Appendix C. As previously reported, the CVAs represent a 'package deal' for the resolution of all disputed claims between CVA Companies and between Holding Companies and the creditors' claims against CVA Companies. This process was implemented to enable the cash already realised, and the cash from any future realisations, to be distributed to the creditors of the CVA Companies as quickly as possible, without the risk of protracted litigation to resolve the various disputed matters. Detailed information on this and other relevant matters is included in the Explanatory Statement which was forwarded to creditors on or around 10 January 2005.

Copies of the CVA Proposal Documents and other important updates are available at www.txunfo.co.uk. Further reference to the progress in the CVAs is summarised in section 3 of this report.

Following the successful progress of the CVAs and the payment in full of all known TXU UK creditors, it was decided that the Conflicis Administrator's role had come to an end and pursuant to a High Court application by the TXU UK Administrators, the Court ordered that Christopher Hughes (formerly of Kroll Talbot Hughes LLP), be removed from office as Conflicis Administrator On 26 March 2010, Gareth Hughes was removed as Administrator of TXU UK and EET as his specific roles had similarly come to an end.

On 6 August 2012 Group was placed into Compulsory Liquidation and the High Court appointed Alan Bloom and Roy Bailey as Joint Liquidators.

The Office Holders have made significant developments across a range of matters over the past six months with our emphasis being placed on the following areas.

- An eighth distribution to the CVA creditors was made on 15 August 2013 in respect of Allowed CVA claims of the CVA Companies, in accordance with clause 21.8 of the CVA Proposal Document. In total, £79 million was distributed to the CVA creditors in the period.
- £9.0 million further cash has been recovered by EET in September 2013 from the dissolution of 4 out of 5 overseas entities within the BVAG structure; and
- Significant progress has been made in settlement discussions with HMRC to resolve the employment tax claim against Group and TXU UK in relation to the unfunded pension liabilities.

The Supervisors are anticipating paying a ninth and final distribution once we are in a position to conclude the liquidation/administrations and CVA's of the CVA Companies, in accordance with clause 36 and Part F paragraph 5 of the CVA document and Explanatory Statement ("Termination of the CVA's"). The issues affecting the timing of the final distribution and conclusion of the administrations and CVA's of the CVA Companies are discussed on the following page

The historic and future distribution timetable is detailed below

- Actual first distribution	30 March 2005
- Actual second distribution	2 August 2005
- Actual third distribution	19 January 2006
- Actual fourth distribution	20 July 2006
- Actual fifth distribution	30 March 2007
- Actual sixth distribution	2 April 2008
- Actual seventh distribution	23 September 2009
- Anticipated eighth distribution	15 August 2013
- Anticipated final distribution	To be confirmed

Appendix B of this report includes a schedule of the cumulative eighth distribution dividend percentages. To date, CVA distributions totalling approximately £2.0 billion have been made, of which £1.8 billion relates to the EY CVA Companies and £0.2 billion relates to KPMG CVA Companies. In addition £0.2 billion has been paid to TEG as shareholder of Group.

As previously reported, with regard to the final distribution and the termination of the liquidation/administrations and CVA's of the CVA Companies, it would depend on the successful conclusion of the several outstanding key issues, being

- Agreement with KPMG, being the Office Holder of TEG, on a mechanism to deal with the contingent asbestos claims in TXU UK and the treatment of the surplus funds currently held in TXU UK, and
- Final tax clearance for all relevant UK entities and an overseas entity in Germany. We have been working with the tax consultants to resolve the open tax issues since our last report.

The Office Holders are working towards paying a ninth and final distribution by September 2014, although the timing will depend upon the progress that can be made in concluding the outstanding matters. Further detail on these outstanding matters is outlined in Section 2. The Office Holders will provide a further specific update on the final date for distribution in due course.

2. Administration progress

2.1 Update on matters since previous reports

The Office Holders of each CVA Company have continued to perform the functions required by them in accordance with their duties and powers. These are principally implementing the terms of the CVAs, realising the remaining assets referred to in the Chairman's report dated 28 January 2005 and resolving issues with outstanding creditors' claims.

Attached at Appendix A are receipts and payments accounts for the six administration companies and the liquidation of Group for the six months to 27 January 2014.

Specific commentary on the progress of certain matters is included below

2.2 TXU UK – Treatment of asbestos claim and application of surplus funds

As reported previously, the TXU UK Administrators are currently holding funds of c £14 million.

TXU UK's Office Holders believe that TXU UK may have future liabilities in respect of asbestos related claims whose aggregate value is estimated to be in excess of the £14 million surplus funds. The Office Holders of TXU UK have continued, in consultation with their solicitors, to explore the exit options available to them in respect of persons who have, or might in the future have, claims against TXU UK for asbestos related injuries

The outcome of any eventual exit option undertaken will not affect the TXU UK creditors who have already received distributions totalling 100p in the £.

Following 18 months of no new asbestos claims, the Administrators commissioned an updated report assessing possible future liabilities in relation to latent person injury claims. The undiscounted future asbestos liabilities are estimated between c £2.2 million and c £21.0 million. This report was reviewed by an independent actuarial practice. Subsequent to the issued report, three new claim notifications have been received between February 2013 and August 2013

KPMG have also concluded their review of the EY actuarial report and have indicated a lower estimate for future estimated liability claims. EY and KPMG plan to meet to discuss these differences during February 2014.

In addition to the £14.0 million reserve for the future asbestos related liabilities in TXU UK, there are funds totalling £16.30 million held at Group. This relates to cash which was transferred from TXU UK and Direct Sales as a part of the sixth and seventh distributions which has been ring-fenced pending a resolution of how these asbestos claims should be closed out

In order to avoid a protracted legal process at significant cost, the Administrators are seeking a consensual agreement with TEG, being the ultimate shareholder of TXU UK, to resolve this issue. The TXU UK Administrators have put forward a proposal to TEG which covers two areas

- dealing with the funds of £16.30 million which are currently ring-fenced at Group, and
- amendments required to the existing CVA in order to hold a reserve for future personal injury claims

The Administrators are waiting for feedback from TEG on the above proposal to enable the matter to move forward.

2.3 Overseas assets

2.3.1 EET BV

Most of EET BV's assets have now been distributed to creditors and realisations to date from these assets total £59.8 million across Group, EET and TXU UK.

Based on recent discussions with the independent trustees of EET BV, we have been informed that

- Following a recent ruling, the Tribunal directed the Belgium fiscal authority to make a payment of c. €2 million to EET BV in respect of its outstanding VAT claim. This refund was received on 23 January 2014; and
- The trustees hold residual funds of c. €4 million being realised from the bankruptcy of EET BV.

Accordingly, it is estimated that c. €5 million (depending on final tax clearance and professional fees) will be received by Group and EET from EET BV. We are now in discussions to distribute these funds to Group and EET as soon as possible.

2.3.2 BVAG

Work has continued since the previous report to resolve outstanding tax clearance to close the liquidation of the companies in the BVAG structure.

To date, 4 out of 5 BVAG entities being registered in Germany, Netherlands and Ireland have been dissolved resulting in a further recovery of c. £8.5 million to EET in September 2013.

The repatriation of the remaining BVAG entity's funds to EET, estimated at c. £2.5 million (net of future realisation costs), remains subject to the resolution of the final tax assessment and dissolution of the entity (expect to complete in June 2014).

2.4 Tax

As previously reported, HMRC had granted the UK corporation tax clearance to 6 August 2012 in relation to the Companies.

The Administrators acknowledge that now Group is in liquidation, losses generated by the holding companies are no longer available to the CVA Companies (apart from Group) and therefore tax may be payable on interest earned / other gains going forward.

The Administrators will communicate with HMRC to determine the final tax reporting and tax liabilities which have arisen from the potential taxable income earned post 6 August 2012 upon conclusion of the outstanding matters highlighted above

2.5 Administrators' time costs

As at the date of this report, EY Administrators' fees of approximately £43.9 million plus VAT across the six administrations and Group (now in liquidation) as detailed below have been billed.

- A total of c £23.57 million in respect of Administrators' time costs that have been incurred on the six administrations, excluding Group, and
- Cumulative Administrators' fees of c £20.33 million incurred to 5 August 2012 in respect of Group.

All EY Administrators' fees have been billed in accordance with the rates and approval mechanism agreed by the Creditors' Committees and subsequently amended by the CVA document

Meanwhile, the KPMG Administrators of Group have incurred fees of approximately £14.7 million plus VAT and disbursements, as at 5 August 2012, which, as with the EY Administrators' fees, have been billed in accordance with the rates and approval mechanism agreed by the Creditors' Committees and subsequently amended by the CVA document

Following Group entered into Compulsory Liquidation on 6 August 2012, the Joint Liquidators' remuneration are to be approved by the Liquidation Committee. No Joint Liquidators fees have been paid to date

2.6 Creditors' Committees

The Administrators continue to report to the Creditors' Committees on all matters of importance in relation to the administrations/liquidations of the Companies

3. CVA developments

3.1 CVA Progress

As outlined above, the eighth distribution to CVA Companies' creditors took place on 15 August 2013, when £79 million of cash was distributed to creditors and a further £0.34 million was paid into the claims reserve in relation to disputed claims.

In August 2013, a distribution of £75.6 million was made by the CVA Supervisor of Group to TEG being Group's sole shareholder.

Detailed at Appendix B is a table showing the dividend outcome to date.

We anticipate the ninth and final distribution will take place by September 2014, however, is dependent on the unresolved matters reported in Section 2 above. The Administrators will continue to use the TXU website to provide updates in relation to dividend timing in between progress reports.

3.2 Summary of assets, reserves and liabilities

3.2.1 Assets and asset reserves

Progress regarding the future assets recoveries (principally the remaining overseas assets in EET BV and BVAG), have been referred to earlier. With the exception of these recoveries, it is not anticipated that there will be any other material realisations.

In addition, agreement has been reached with TXU Acquisitions which has allowed £70 million to be released and an interim distribution to be made.

3.2.2 Liabilities

Total agreed claims currently stand at £2,076.6 million with general provisions for unsecured claims of £30 million. The end position creditor claims are anticipated to be £2,076.6 million on both a realistic and pessimistic basis, which compares to £2,197 million and £2,461 million respectively, as per the CVA Proposal Documents.

Work has continued since our previous reports in respect of the TXU UK personal injury creditor claims and the recovery of all unrealised assets with a view to resolving all remaining matters prior to the final distribution to creditors. It should be noted that, with the exceptions of the TXU UK CVA Creditor claims, all other external creditor claims have been adjudicated upon.

The table below illustrates the current position of external unsecured creditors in relation to allowed and disputed claims and a current estimate of the final end position on a realistic and pessimistic basis.

	Actual allowed claims (£million)	General reserve (£million)	Distribution total claims (£million)	Current and realistic (£million)	Position estimates pessimistic (£million)
Group	465.0	10.0	475.0	475.0	475.0
EET	1,144.6	10.0	1,154.6	1,154.6	1,154.6
TXU UK	50.8	10.0	60.8	60.8	60.8
TXU Power	94.0	-	94.0	94.0	94.0
Other Ernst & Young Companies	125.1	-	125.1	125.1	125.1
Other KPMG Companies	197.1	-	197.1	197.1	197.1
	2,076.6	30.0	2,106.6	2,076.6	2,076.6

As you will be aware from previous reports, as part of the CVA process, the TXU UK Supervisors have been finalising a number of asbestos related personal injury claims in accordance with the CVA claim's admittance and distributions procedure. These claims have arisen in respect of liabilities relating to the former electricity operations of Eastern Electricity Limited (previously known as the Eastern Electricity Board), which were transferred on 1 October 2001 to TXU UK pursuant to the Eastern Electricity Limited Transfer Scheme.

Following the recent successful progress of the Supervisor's application to Court for modifications of the CVA, we are working with our legal counsel to consider the methodology for dealing with the claims on the basis of either the termination process of the CVAs (clause 36.2 of the CVA Proposal Documents) or otherwise.

3.2.3 Supervisors' fees

In accordance with the CVA Terms, the Supervisors' fees in relation to Group and EET are approved by their respective Creditors' Committees. The Supervisors' fees in relation to the remainder of the EY CVA Companies are approved by the EET Creditors' Committee. Across the six administration CVA Companies and Group, the fees billed to date are approximately £4.4 million plus VAT and disbursements.

TXU Europe Group plc (In Liquidation and subject to a CVA)

Receipts (£)	Liquidation 28/07/13 to 27/01/14	Liquidation cumulative 06/08/12 to 27/01/14	CVA 31 months 28/01/13 to 27/01/14	CVA cumulative 28/01/05 to 27/01/14
Bank and other interest	90,608	244,007		
Call receipts	35,395,332	35,395,332	345	279,181,422
Claims reserve	79,900	10,079,900		
Claims reserve interest	15,223	4,280,908		
Escrow top-up receipts				416,813
Estate funds taken over		4,888,680		
Group relief	4,053	4,053		
Group subrogated payment	33,944,476	33,944,476		
Intercompany receipts - Nedalo	558,976	558,976		
Receipts in relation to ENS & ENK	1,112,199	1,112,199		20,570,742
Moneys due ATL		126,954,684		
Reserve		18,300,778		
Monies received from KPMG	545,874	2,405,114		
Petitioning creditors costs		1,165		
Transfer from administrators' - creditors (incl. interest)				1,112,734,293
VAT recovered		105,545		
Total receipts	71,746,641	236,275,817	345	1,412,903,270

Payments (£)	Liquidation 26/07/13 to 27/01/14	Liquidation cumulative 06/06/12 to 27/01/14	CVA six months 28/01/13 to 27/01/14	CVA cumulative 28/01/05 to 27/01/14
Ad Valorem fees		80,000		
Bank interest	135	6,416		279,181,422
Call payments	345	345	345	1,204,123
Escrow top-up payments				
Inter company loans		7,216		
ISA charges	57	153		
Legal & professional fees		84063		20,570,742
Payment in relation to ENS & ENK				52,325
Preferential creditors		2235		
Official receivers costs		202,593,599		
Ordinary shareholders	75,646,178	43,914		237,529
Storage costs	17,242			
Sundry expenses		31,864		
Supervisors' fees	20,861	21,545		487
Tax on ISA interest	10,143			79,831
Transfer to Supervisors' for unsecured creditors (incl interest)	95122 67	95122 67		1,111,576,811
Unclaimed dividends				
Unsecured creditors (incl interest)			345	1,412,803,270
Total payments	75,790,183	202,866,472		
Sub-total	(4,043,543)	33,309,344		
VAT	(7,841)	(6,407)		
Balance as at 27 January 2014	(4,051,184)	33,302,937		
Summary of funds held as at 27 January 2014				
	£			
Funds in Liquidation		6,572,209		
Funds in claims reserve		14,176,125		
Funds ring fenced re TXU UK		12,923,709		
Total funds held as at 27 January 2014		33,302,937		

TXU Europe Energy Trading Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/13 to 27/01/14	Administration cumulative 19/11/02 to 27/01/14	CVA twelve months 28/01/13 to 27/01/14	CVA cumulative 28/01/05 to 27/01/14
Bank and other interest	98,333	36,760,438		
Call receipts		1,214,563,773	35,805,238	1,128,580,266
Dividends from Nedalo BV			1,671,175	1,084,446,203
Dividends received from Enron Capital & Trade Resources Limited		56,411,388		
Dividends received from Enron Corp		29,078,628		
Employee Tax			422	422
Escrow top-up receipts			105,879	747,442
Fife settlement				
Inter-company loan receipts - NEOY		1,340,460		
Losses provided to TXU UK Limited		2,297,183		
Other realisations		70,000,000		
Power contracts		1,405,069		
Prepayments and other debits		15,541,072		
Realisations in relation to coal contracts		15,286,346		
Realisations in relation to ENS & ENK		29,744,229		
Realisations in relation to gas contracts				14,783,272
Receipts in relation to Chevron Texaco LC		13,513,136		
Recoveries in relation to German Finance BV		1,300,000		
Recoveries in relation to TXU Europe Energy Trading BV		1,102,953		
Recoveries in relation to TXU Europe Energy Trading (NED) BV		41,402,969		
Recoveries in relation to TXU Europe Energy Trading (Italia) SpA	9,046,226	9,046,226		
Sale of BVAG		317,375		
Share sale realisations		261,889,070		
Share subscriptions		14,387,272		
Unclaimed dividends	995,769	995,769		
Third party funds			961,321	970,791
Transfer from Administrators' - preferential creditors		283,192		
Transfer from Administrators' - subrogated claim			33,633,069	38,181
Transfer from Administrators' - unsecured creditors (inc interest)		574	4,274,835	94,343,988
WBP settlement		1,580,132		488,141,931
Total Receipts	10,141,327	1,818,287,264	76,461,940	2,822,052,507

Payments (€)	Administration six months 27/07/13 to 27/01/14	Administration cumulative 19/11/02 to 27/01/14	CVA twelve months 28/01/13 to 27/01/14	CVA cumulative 28/01/05 to 27/01/14
Administrators' disbursements - Ernst & Young LLP	5,794	551,210		
Administrators' fees - Ernst & Young LLP	109,031	15,816,308		
Administrators' fees - KPMG LLP		108,205		
Bank charges	22,840	22,840	308	
Call payments	35,805,238	1,128,580,268	35,805,238	1,128,580,268
Dividends - ENS & ENK	1,871,175	16,454,447		
Dividends - Nedabo BV		1,711,187		
Employee Tax			865	865
Escrow top-up payments			105,879	747,442
Group relief	151,835	2,278,417		
TXUEG subrogated claim	33,633,069	94,343,998		
Inter-company loans		767,411		
Legal & professional fees	66,369	15,713,175	33,633,069	93,829,755
Liquidators' fee		70,437		
Payment in relation to EET Italia		28,405		
Payment in relation to Powergen		331,316		
Payment relating to BV Agreement		500,000		
Payments in relation to coal realisations		4,957,120		
Payments in relation to ENS & ENK			1,671,175	16,968,690
Payments in relation to German investments		22,807,523		
Payments in relation to Nedabo BV		1,608,601		
Payments to EH3 in relation to ACT	107,151	1,428,667		3,284,262
Initial Escrow re guaranteed amount		224,884		
Payroll, employee expenses and employee trust top-ups				
Preferential creditors (inc interest)		1,019,002		38,162
Sundry expenses		35,466		26,002
Supervisors' disbursements		1,587,827		
Supervisors' fees	12,094			
Tax Refund	340	340		
Transfer to Supervisors' - preferential creditors		37,955		
Transfer to Supervisors' - unsecured creditors (inc interest)		483,800,474		
Unclaimed dividends				67,023
Unsecured creditors (inc interest)	4,611,686	4,611,686	4,263,128	486,473,020
Total payments	78,198,810	1,799,397,165	75,479,861	1,730,015,506
Sub-total	(66,055,283)	18,870,089	972,278	1,082,037,000
VAT	5,510	(2,917,201)	-	-
Balance as at 27 January 2014	(66,049,772)	21,787,300	-	-

Summary of funds held as at 27 January 2014

	£
Funds in Administration	
Funds held on account for TXU Europe Energy Trading (Deutschland) GmbH	12,438,315
Funds held on account for TXU Europe Energy Trading (Nederland) BV	903,339
Funds in claims reserve	2,209,358
Total funds held as at 27 January 2014	6,235,288
	21,787,300

TXU UK Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/13 to 27/01/14	Administration cumulative 19/11/02 to 27/01/14	CVA twelve months 28/01/13 to 27/01/14	CVA cumulative 28/01/05 to 27/01/14
Bank and other interest	17,974	128,807,399		2,228
Book debts		378,946		
Call receipts	345	200,345		1,272,524,957
Dividends from TXU Europe Energy Trading BV		9,664,126		
Group relief	151,835	15,419,087		
Litigation settlement		930,299		
NEOY Inter-company receipts and recharges		386,783		
Other realisations	1,656	828,705		
Prepayments and other debts		18,653,775		
Release of escrow monies		200,038,106		
Release of SWAP monies		355,968		
Realisations in relation to TXU Europe Energy Trading (Italia) SpA		136,631		
Sale of UK related business		1,036,179,293		
Share sale realisations		46,423,300		
Third party funds		32,438		557,330
Transfer from Administrators' - subrogated claim		24,043		48,851,717
Transfer from Administrators' - unsecured creditors (incl interest)				
Total receipts	171,810	1,458,459,244	-	1,321,936,232

Particulars (€)	Administration six months 28/07/13 to 27/01/14	Administration cumulative 19/11/02 to 27/01/14	CVA twelve months 28/01/13 to 27/01/14	CVA cumulative 28/01/03 to 27/01/14
Administrators' disbursements - Ernst & Young LLP		163,521		
Administrators' disbursements - Talbot Hughes McKillop		184		
Administrators' fees - Ernst & Young LLP	53,391	5,558,128		
Administrators' fees - Talbot Hughes McKillop		106,553		
Call payments		1,272,524,957		1,272,524,957
Group relief		1,082,443		
TXUEG subrogated claim				557,330
Legal & professional fees	37,231	3,698,366		
Losses provided by TXU Europe Energy Trading Limited		105,000,000		
ROC advance dividend		6,288,737		
Sundry expenses		481,827		
Supervisors' disbursements		54		
Supervisors' fees	3,251	462,107		
Transfer to Supervisors' - subrogated claim		647,231		
Transfer to Supervisors' - unsecured creditors (incl. interest)		48,640,912		
Unsecured creditors (incl. interest)				48,853,945
Total payments	93,873	1,444,666,020	-	1,321,936,981
Sub-total	77,937	13,803,223	-	(749)
VAT	2,933	213,737	-	749
Balance as at 27 January 2014	75,004	14,016,961	-	-

Summary of funds held as at 27 January 2014

	£
Funds in Administration	2,521,573
Funds in claims reserve	11,495,387
Total funds held as at 27 January 2014	14,016,961

TXU Europe Power Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/13 to 27/01/14	Administration cumulative 19/11/02 to 27/01/14	CVA twelve months 28/01/13 to 27/01/14	CVA cumulative 28/01/05 to 27/01/14
Bank and other interest	495	1,841,159		
Book debts		1,477,801		
Call receipts	163,665	83,606,079	16,717	23,524,843
Cash on appointment		502,471		
Contribution to costs		5,360		
Escrow top-up receipts			2,880	8,627
Group relief				
Intellectual property realisations		649,910		
Other realisations		23,546		
Prepayments and other debts		577,357		
Sale of Citigen		521,536		
Sale of property		7,000,000		
Share sale realisations		15,000		
Transfer from Administrators' - subrogated claim		26,335,723	311,408	19,768,586
Transfer from Administrators' - unsecured creditors (incl interest)				72,734,930
Total Receipts	164,160	122,555,941	330,005	116,036,986

Particulars (€)	Administration six months 25/07/13 to 27/01/14	Administration cumulative 19/11/02 to 27/01/14	CVA twelve months 28/01/13 to 27/01/14	CVA cumulative 28/01/05 to 27/01/14
Administrators' disbursements		7,522		
Administrators' fees	8,695	1,194,250		
Bank charges	20	26		
Call payments	15,717	23,524,843	15,717	23,524,843
Consultancy fees		39,755		
Group relief	2,064	567,013		
TXUEG subrogated claim	311,408	19,764,041	311,408	19,768,586
Legal & professional fees		1,123,091		
Payment for capital losses		3,248,919		
Public notices		1,016		
Sundry expenses		85,695		70
Supervisor's fees	172	79,180		
Escrow Top-Up Payments			2,880	2,880
Reimbursement top up	2,880	3,045		5,748
Transfer to Supervisors' - unsecured creditors (incl interest)		71,882,856		
Unsecured creditors (incl interest)		852,074		72,734,859
Total payments	340,956	122,393,326	330,005	116,036,986
Sub-total	(176,796)	162,615	-	-
VAT	(1,773)	312,705	-	-
Balance as at 27 January 2014	(178,599)	150,090	-	-

Eastern Electricity Holdings Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/13 to 27/01/14	Administration cumulative 19/11/02 to 27/01/14	CVA twelve months 28/01/13 to 27/01/14	CVA cumulative 28/01/05 to 27/01/14
Bank and other interest	770	3,132,870		
Call receipts		14,099,559	5,436	461,047
Corporation tax refund		27,000,103		
Distribution from Nedalo BV		664,456		
EDF Energy tax recovery (incl interest)		37,648,178		
Group relief		1,984,108		
Inter-company distribution re Nedalo BV claim	558,976	8,392,970		
Litigation settlements		338,031		
Prepayments and other debts		531		
VAT refund		5,096		
Total Receipts	559,746	93,265,902	5,436	461,047

Payments (£)	Administration six months 28/07/13 to 27/01/14	Administration cumulative 19/11/02 to 27/01/14	CVA twelve months 28/01/13 to 27/01/14	CVA cumulative 28/01/05 to 27/01/14
Administrators' disbursements		2,094		
Administrators' fees	3,526	502,602		
Bank charges		7		
Call payments	5,436	216,263	5,436	461,047
Limited recourse loan from Nedalo BV	558,976	8,134,518		
Limited recourse loan from TXU Europe Energy Trading BV		511,755		
Group relief		40,193,388		
Legal & professional fees		182,039		
Payments in relation to Nedalo BV		258,451		
Share subscription	615,216	43,042,908		
Sundry expenses	1,658	9,644		
Supervisors' disbursements		10,433		
Supervisors' fees		42,002		
Total payments	1,184,812	93,106,104	5,436	461,047
Sub-Total	(625,066)	159,798		
VAT	233	(13,979)		
Balance as at 27 January 2014	(624,833)	145,819		

TXU (UK) Holdings Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/13 to 27/01/14	Administration cumulative 19/11/02 to 27/01/14	CVA twelve months 28/01/13 to 27/01/14	CVA cumulative 28/01/05 to 27/01/14
Bank and other interest	443	112,464		
Call receipts		374,785		
Inter-company debtor realisations		7,181,787		
Other realisations		8,349		
Total Receipts	443	7,677,385		
Payments (£)				
Administrators' disbursements		3,441		
Administrators' fees	3,224	236,732		
Bank charges		10		
Group relief		210		
Legal & professional fees		62,113		
Share subscriptions	380,553	7,248,827		
Sundry expenses		18,644		
Supervisors' fees	85	27,878		
Total payments	383,862	7,598,856		
Sub-total	(383,419)	78,529		
VAT	(735)	(659)		
Balance as at 27 January 2014	(384,154)	77,870		

Energy Holdings (No.6) Limited (In Administration and subject to a CVA)

Receipts (£)	Administration six months 28/07/13 to 27/01/14	Administration cumulative 19/11/02 to 27/01/14	CVA twelve months 28/01/13 to 27/01/14	CVA cumulative 28/01/05 to 27/01/14
Bank and other interest	92	208,659		
Call receipts	5,436	3,910,920		
Dividends - ENS & ENK	5,528	35,079,405		
Total receipts		39,198,984		
Payments (£)				
Administrators' disbursements		2,218		
Administrators' fees	3,184	129,059		
Bank charges		5		
Legal & professional fees		21,674		
Section 19 Expense - ENK & ENK		27,903,351		
Share subscription		11,085,985		
Sundry expenses		4,715		
Supervisors' fees	16	14,311		
Total payments	3,200	39,161,318		
Sub-total	2,328	37,666		
VAT	(27)	(747)		
Balance as at 27 January 2014	2,354	36,919		

Appendix B Update on the CVA distributions

Update on the CVA distributions cumulative eighth distribution dividend percentages

First, second, third, fourth, fifth, sixth and seventh distribution

	Cumulative		Eighth distribution		Total distribution	
	Gross	Net	Gross	Net	Gross	Net
TXU Europe Group plc	100.00%	100.00%	-	-	100.00%	100.00%
TXU Europe Energy Trading Limited	66.95%	27.41%	2.10%	4.84%	69.05%	32.05%
TXU Europe Power Limited	95.60%	100.00%	0.65%	0.00%	96.25%	100.00%
TXU UK Limited	100.00%	100.00%	-	-	100.00%	100.00%
Eastern Electricity Holdings Limited	100.00%	100.00%	-	-	100.00%	100.00%
TXU Europe Merchant Properties Limited	100.00%	100.00%	-	-	100.00%	100.00%
TXU Europe Merchant Generation Limited	100.00%	100.00%	-	-	100.00%	100.00%
TXU Europe Power Development Limited	27.09%	7.63%	0.65%	0.00%	27.74%	7.63%
TXU Europe (Partington) Limited	16.41%	16.41%	-	-	16.41%	16.41%
TXU Europe Power Production Services Limited	88.73%	87.23%	3.01%	3.03%	91.74%	90.26%
TXU (UK) Holdings Limited	100.00%	100.00%	-	-	100.00%	100.00%
Energy Holdings (No 6) Limited	-	-	-	-	-	-
TXU Europe Leasing (4) Limited	-	-	-	-	-	-
TXU Europe (Blade) Limited	100.00%	100.00%	-	-	100.00%	100.00%
TXU Europe (Blade No 2) Limited	-	-	-	-	-	-
TXU Europe Trading Limited	-	-	-	-	-	-
TXU Europe Natural Gas (Trading) Limited	-	-	-	-	-	-
TXU Finland Holdings Limited	40.23%	40.23%	-	-	40.23%	40.21%
TXU Germany Limited	-	-	-	-	-	-
TXU Europe Overseas Finance Limited	-	-	-	-	-	-
TXU Europe Leasing (5) Limited	-	-	-	-	-	-
Precis (2264) Limited	-	-	-	-	-	-
TXU Europe Renewable Generation Limited	64.98%	60.68%	-	-	64.98%	60.68%
Eastern Group Finance Limited	100.00%	100.00%	-	-	100.00%	100.00%
Anglian Power Generators Limited	2.84%	2.23%	-	-	2.84%	2.23%
Peterborough Power Limited	84.13%	0.00%	0.58%	0.00%	84.71%	0.00%
TXU Europe Power Services Limited	3.17%	4.56%	-	-	3.17%	4.56%
TXU Direct Sales Limited	100.00%	100.00%	-	-	100.00%	100.00%

1 The above dividend percentages exclude payments to Top-Up Creditors in accordance with Annex 5 of the CVA document

2 A dash is shown where CVA companies have no known External Creditors and so a Distribution percentage has not been calculated or where in previous rounds, a company's cumulative Distribution percentage reached 100% and therefore no further payments to creditors are due

3 Any casting differences are due to rounding only

Appendix C TXU Group Companies subject to the CVA

EY CVA companies

TXU Europe Group plc (In Liquidation)
 TXU Europe Energy Trading Limited (In Administration)
 TXU Europe Power Limited (In Administration)
 TXU UK Limited (In Administration)
 Eastern Electricity Holdings Limited (In Administration)
 TXU Europe Merchant Properties Limited (In Liquidation)
 TXU Europe Merchant Generation Limited (In Liquidation)
 TXU Europe Power Development Limited (In Liquidation)
 TXU Europe (Partington) Limited (In Liquidation)
 TXU Europe Power Production Services Limited (In Liquidation)
 TXU (UK) Holdings Limited (In Administration)
 Energy Holdings (No. 6) Limited (In Administration)
 TXU Europe Leasing (4) Limited (In Liquidation)
 TXU Europe (Blade) Limited (In Liquidation)
 TXU Europe (Blade No. 2) Limited (In Liquidation)
 TXU Europe Trading Limited (In Liquidation)
 TXU Europe Natural Gas (Trading) Limited (In Liquidation)
 TXU Finland Holdings Limited (In Liquidation)
 TXU Germany Limited (In Liquidation)
 TXU Europe Overseas Finance Limited (In Liquidation)
 TXU Europe Leasing (5) Limited (In Liquidation)
 Precip (2264) Limited (In Liquidation)
 TXU Europe Renewable Generation Limited (In Liquidation)

TXU Direct Sales Limited (In Liquidation)

KPMG CVA companies

TXU Europe Power Services Limited (In Administration)
 Eastern Group Finance Limited (In Liquidation)
 Peterborough Power Limited (In Administration)
 Anglian Power Generators Limited (In Administration)

Note: KPMG have reported separately on the CVA developments for the KPMG CVA companies listed above

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