

WARDENEFFECT LIMITED

**Annual Report
for the period ended 28th February 1999**

Registered No: ~~3246929~~ 3246916



WARDENEFFECT LIMITED

Annual report for the period ended 28th February 1999

Registered No: 3246929

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WARDENEFFECT LIMITED

Report of the director for the period ended 28th February 1999

The director presents his second annual report and the unaudited financial statements of the company for the year ended 28th February 1999.

Principal activity and business review

The company has not traded since incorporation.

Director and his interest

The director of the company during the year was as follows:

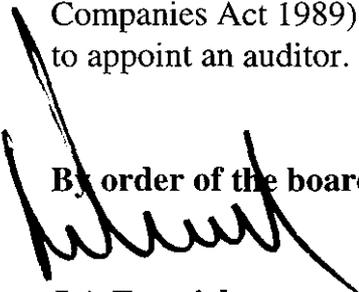
A Parker

The director did not have any interests in the shares of the company at any time during the year.

The interests of the director in the shares of the parent company are not required to be disclosed in this company's financial statements. His interests are shown in the financial statements of Brunswick Group Limited.

Auditors

In accordance with Section 250 of the Companies Act 1985 (as amended by Section 14 of the Companies Act 1989) the company on 23rd February 1998, being eligible, has resolved not to appoint an auditor.


By order of the board

**J A Fenwick
Secretary**

21 December 1999

WARDENEFFECT LIMITED

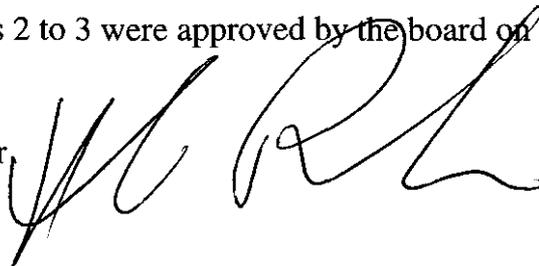
Balance Sheet at 28th February 1999

	1999	1998
	£	£
Current assets		
Debtors	2	2
	—	—
Net assets	£2	£2
	===	===
Capital and reserves		
Called up share capital	2	2
	—	—
Equity shareholder's funds	£2	£2
	===	===

During the year ended 28th February 1999 the company has been dormant within the meaning of Section 250 of the Companies Act 1985 (as amended by Section 14 of the Companies Act 1989), there having been no significant accounting transactions of the company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.

The financial statements on pages 2 to 3 were approved by the board on 21 December 1999 and signed on its behalf by:

) Director,



WARDENEFFECT LIMITED

Notes to the financial statements for the year ended 28th February 1999

1. General

The company has not prepared a profit and loss account as there was no revenue during the year ended 28th February 1999; any expenses incurred by the company have been met by the shareholders.

2. Share capital

	1999	1998
Authorised:		
1000 ordinary shares of £1 each	£1,000 ===	£1,000 =====
Allotted, called-up, and full paid:		
2 ordinary shares of £1 each	£2 ===	£2 ===

3. Director's emoluments

The director received no emoluments for the year ended 28th February 1999 (1998 - £nil).

4. Ultimate parent company

The director regards Wynnstay Limited, a company registered in England and Wales, to be the ultimate parent company. Copies of the parent's financial statements may be obtained from 16 Lincoln's Inn Fields, London WC2A 3ED.