

COMPANY REGISTRATION NUMBER 3246763

**A & C PRODUCE LIMITED
ABBREVIATED ACCOUNTS
FOR
4 DECEMBER 2009**

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A & C PRODUCE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 29 NOVEMBER 2008 TO 4 DECEMBER 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A & C PRODUCE LIMITED
ABBREVIATED BALANCE SHEET
4 DECEMBER 2009

	Note	4 Dec 09	28 Nov 08
		£	£
FIXED ASSETS	2		
Tangible assets		569	736
Investments		<u>18,565</u>	<u>20,985</u>
		19,134	21,721
CURRENT ASSETS			
Stocks		13,384	10,700
Debtors		103,299	86,870
Cash at bank and in hand		<u>111,033</u>	<u>137,228</u>
		227,716	234,798
CREDITORS: Amounts falling due within one year		<u>192,112</u>	<u>206,585</u>
NET CURRENT ASSETS		35,604	28,213
TOTAL ASSETS LESS CURRENT LIABILITIES		54,738	49,934
PROVISIONS FOR LIABILITIES		<u>120</u>	<u>49</u>
		54,618	49,885

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

A & C PRODUCE LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***4 DECEMBER 2009**

	Note	4 Dec 09 £	28 Nov 08 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>54,518</u>	<u>49,785</u>
SHAREHOLDERS' FUNDS		<u>54,618</u>	<u>49,885</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20th July 2010, and are signed on their behalf by



P MARSH

A & C PRODUCE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 29 NOVEMBER 2008 TO 4 DECEMBER 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

The company had no long-term contracts or contracts for on-going services at the accounting date

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% per annum using the reducing balance method
Office Equipment	- 25% per annum using the reducing balance method

Stocks

Stock in hand is valued at the lower of cost and estimated net realisable value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & C PRODUCE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 29 NOVEMBER 2008 TO 4 DECEMBER 2009****2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
COST			
At 29 November 2008	7,026	126,226	133,252
Disposals	—	(61,279)	(61,279)
At 4 December 2009	7,026	64,947	71,973
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 29 November 2008	6,290	105,241	111,531
Charge for period	167	—	167
Written off in prior years written back	—	(58,859)	(58,859)
At 4 December 2009	6,457	46,382	52,839
NET BOOK VALUE			
At 4 December 2009	569	18,565	19,134
At 28 November 2008	736	(37,874)	(37,138)

3. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors is a sum due to the director, in the amount of £46,209

4. SHARE CAPITAL**Authorised share capital:**

	4 Dec 09 £	28 Nov 08 £
10,000 Ordinary shares of £1 each	10,000	10,000

Allotted, called up and fully paid:

	4 Dec 09		28 Nov 08	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100