

COMPANY REGISTRATION NUMBER 3246763

A & C PRODUCE LIMITED
ABBREVIATED ACCOUNTS
FOR
28 NOVEMBER 2008

TUESDAY



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31/03/2009

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COMPANIES HOUSE

A & C PRODUCE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2007 TO 28 NOVEMBER 2008

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A & C PRODUCE LIMITED

INDEPENDENT AUDITOR'S REPORT TO A & C PRODUCE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of A & C Produce Limited for the period from 1 December 2007 to 28 November 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Graham H. Wood

GRAHAM H. WOOD & CO
Chartered Accountants
& Registered Auditors

225 Market Street
Hyde
Cheshire
SK14 1HF

17 March 2009

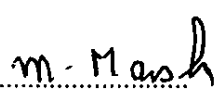
A & C PRODUCE LIMITED
ABBREVIATED BALANCE SHEET
28 NOVEMBER 2008

	Note	28 Nov 08	30 Nov 07
		£	£
FIXED ASSETS	2		
Tangible assets		736	674
CURRENT ASSETS			
Stocks		10,700	16,498
Debtors		86,870	44,860
Investments		20,986	35,601
Cash at bank and in hand		137,228	224,074
		<u>255,784</u>	<u>321,033</u>
CREDITORS: Amounts falling due within one year		<u>206,586</u>	<u>223,536</u>
NET CURRENT ASSETS		<u>49,198</u>	<u>97,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,934</u>	<u>98,171</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>49</u>	<u>57</u>
		<u>49,885</u>	<u>98,114</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		49,785	98,014
SHAREHOLDERS' FUNDS		<u>49,885</u>	<u>98,114</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 17/3/9 and are signed on their behalf by:


P. MARSH


MRS M. MARSH

A & C PRODUCE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1 DECEMBER 2007 TO 28 NOVEMBER 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

The company had no long-term contracts or contracts for on-going services at the accounting date.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% per annum using the reducing balance method
Office Equipment	- 25% per annum using the reducing balance method

Stocks

Stock in hand is valued at the lower of cost and estimated net realisable value.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & C PRODUCE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1 DECEMBER 2007 TO 28 NOVEMBER 2008****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 December 2007	6,799
Additions	440
Disposals	<u>(213)</u>
At 28 November 2008	<u>7,026</u>
DEPRECIATION	
At 1 December 2007	6,125
Charge for period	218
On disposals	<u>(53)</u>
At 28 November 2008	<u>6,290</u>
NET BOOK VALUE	
At 28 November 2008	<u>736</u>
At 30 November 2007	<u>674</u>

3. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors is a sum due to the director, in the amount of £35,208 .

4. SHARE CAPITAL**Authorised share capital:**

	28 Nov 08 £	30 Nov 07 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	28 Nov 08 No	£	30 Nov 07 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>