

**Registered Number 03246506**

**Prov Enterprise Ltd**

**Abbreviated Accounts**

**31 December 2009**

**Prov Enterprise Ltd**

**Registered Number 03246506**

**Company Information**

**Registered Office:**

67 Beechwood Gardens  
Clayhall  
Essex  
IG5 0AG

**Reporting Accountants:**

RNS Business Solutions Limited  
Chartered Accountants  
276 Preston Road  
Harrow  
Middlesex  
HA3 0QA





Prov Enterprise Ltd

Registered Number 03246506

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	0	90
		<u>0</u>	<u>90</u>
<b>Current assets</b>			
Stocks		134,385	100,953
Debtors		81,742	122,970
Cash at bank and in hand		81,392	349,904
Total current assets		<u>297,519</u>	<u>573,827</u>
<b>Creditors: amounts falling due within one year</b>		(372,497)	(645,197)
Net current assets (liabilities)		(74,978)	(71,370)
Total assets less current liabilities		<u>(74,978)</u>	<u>(71,280)</u>
Total net assets (liabilities)		<u>(74,978)</u>	<u>(71,280)</u>
<b>Capital and reserves</b>			
Called up share capital	3	4,000	4,000
Profit and loss account		(78,978)	(75,280)
Shareholders funds		<u>(74,978)</u>	<u>(71,280)</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2010

And signed on their behalf by:

Mrs P Shah, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents proceeds from sales of stocks and shares net of all commissions and charges.

**Stocks**

Stock is valued at the lower of cost and net realisable value after making allowances for share price changes.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The financial statements have been prepared under the going concern basis due to the continued support of the director and secretary and as the company is expected to become profitable in future years.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on cost

**2 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 January 2009	-	4,192
At 31 December 2009	-	<u>4,192</u>
<b>Depreciation</b>		
At 01 January 2009		4,102
Charge for year	-	90
At 31 December 2009	-	<u>4,192</u>
<b>Net Book Value</b>		
At 31 December 2009		0
At 31 December 2008	-	<u>90</u>

**3 Share capital****2009****2008**

	£	£
<b>Allotted, called up and fully paid:</b>		
4000 Ordinary shares of £1 each	4,000	4,000