

REGISTERED NUMBER: 3246506 (England and Wales)

Abbreviated Accounts

For The Year Ended 31 August 2003

for

Prov Enterprise Ltd



**Prov Enterprise Ltd**

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**For The Year Ended 31 August 2003**

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**Prov Enterprise Ltd**  
**Company Information**  
**For The Year Ended 31 August 2003**

**DIRECTOR:** Mrs P Shah

**SECRETARY:** Mr J Shah

**REGISTERED OFFICE:** 31 Heigham Road  
East Ham  
London  
E6 2JL

**REGISTERED NUMBER:** 3246506 (England and Wales)

**ACCOUNTANTS:** RNS  
Chartered Accountants  
276 Preston Road  
Harrow  
Middlesex  
HA3 0QA

**Prov Enterprise Ltd**

**Abbreviated Balance Sheet**  
**31 August 2003**

	Notes	31/8/03 £	£	31/8/02 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,537		3,601
<b>CURRENT ASSETS</b>					
Stocks		80,709		35,934	
Debtors		151,575		154,067	
Cash at bank		12,115		20,097	
		244,399		210,098	
<b>CREDITORS</b>					
Amounts falling due within one year		60,365		8,437	
<b>NET CURRENT ASSETS</b>			184,034		201,661
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			185,571		205,262
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4,000		4,000
Profit and loss account			181,571		201,262
<b>SHAREHOLDERS' FUNDS</b>			185,571		205,262

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs P Shah - Director

Approved by the Board on 9 June 2004

The notes form part of these abbreviated accounts

**Prov Enterprise Ltd**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 August 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents proceeds from sales of stocks and shares net of all commissions and charges.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value after making allowances for share price changes.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2002	
and 31 August 2003	15,448
<b>DEPRECIATION</b>	
At 1 September 2002	11,847
Charge for year	2,064
At 31 August 2003	13,911
<b>NET BOOK VALUE</b>	
At 31 August 2003	1,537
At 31 August 2002	3,601

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31/8/03 £	31/8/02 £
50,000	Ordinary	£1	50,000	50,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/03 £	31/8/02 £
4,000	Ordinary	£1	4,000	4,000