

**G****Return of allotments of shares****88(2)**

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not  
write in this  
margin

CHA 110

Please complete  
legibly, preferably  
in black type, or  
bold block letteringTo the Registrar of Companies (address overleaf)  
(See note 1)**(REVISED 1988)**This form replaces forms  
PUC2, PUC3 and 88(2)

Company number

3246469

## 1. Name of Company

\* Insert full name  
of company

OXAGEN LIMITED

## 2. This section must be completed for all allotments

† Distinguish  
between  
ordinary  
preference, etc.

| Description of shares †                                                                  | Ordinary   |   |   |
|------------------------------------------------------------------------------------------|------------|---|---|
| A Number allotted                                                                        | 18,950,000 |   |   |
| B Nominal value of each                                                                  | £ 0.10     | £ | £ |
| C Total amount (if any) paid or due and payable on each share (including premium if any) | £ 0.40     | £ | £ |

‡ Complete  
(a) or (b) as  
appropriate

Date(s) on which the shares were allotted

(a) (on 18 March 19 98) £, or

(b) (from 19 to 19) £

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given  
(see notes 2 & 3).

|                                                                                     |  |  |  |
|-------------------------------------------------------------------------------------|--|--|--|
| D Extent to which each share is to be treated as paid up.<br>Please use percentage. |  |  |  |
| E Consideration for which the<br>shares were allotted                               |  |  |  |
|                                                                                     |  |  |  |
|                                                                                     |  |  |  |

**Notes**

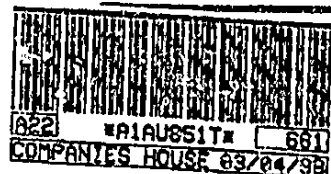
1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presenter's name, address, telephone  
number and reference (if any):

Manches & Co  
3 Worcester Street  
Oxford  
OX1 2PZ

DX 4322 Oxford  
G1865 722106  
Ref : PMB

For official use



#### 4. Names and addresses of allottees

Please do not  
write in the  
margin  
A

Please complete  
legibly, preferably  
in black type, or  
bold black  
lettering

| Names and Addresses                                                                                       | Number of shares allotted |            |       |
|-----------------------------------------------------------------------------------------------------------|---------------------------|------------|-------|
|                                                                                                           | Ordinary                  | Preference | Other |
| THE CHANCELLORS, MASTERS AND<br>SCHOLARS OF THE UNIVERSITY OF OXFORD<br>Wellington Square, Oxford OX1 2JD | 450000                    |            |       |
| THE WELLCOME TRUST LIMITED<br>183 Euston Road, London NW1 2BE                                             | 12500000                  |            |       |
| IAN MICHAEL LAING<br>4 Charlbury Road, Oxford OX2 6UT                                                     | 250000                    |            |       |
| CAROLINE ELIZABETH LAING<br>4 Charlbury Road, Oxford OX2 6UT                                              | 250000                    |            |       |
| NICHOLAS JOHN CROSS<br>Lashford House, Dry Sandford,<br>Abingdon, Oxfordshire OX13 6JP                    | 250000                    |            |       |
| JOSEPHINE SUSAN CROSS<br>Lashford House, Dry Sandford,<br>Abingdon, Oxfordshire OX13 6JP                  | 2500000                   |            |       |
| ADVENT VCT PLC<br>25 Buckingham Gate, London SW1E 8XP                                                     | 2500000                   |            |       |
| 3i GROUP PLC<br>91 Waterloo Road, London SE1 8XP                                                          | 2500000                   |            |       |
| Total                                                                                                     | 18950000                  |            |       |

Where the space given on this form is inadequate, continuation  
sheets should be used and the number of sheets attached should  
be indicated in the box opposite:

†Insert director,  
secretary,  
Administrator,  
Administrative  
Receiver or  
Receiver  
(Scotland) as  
appropriate

Signed P. Bullock Designation Secretary Date 30<sup>th</sup> March 1990

Companies registered in England and Wales  
or Wales should deliver this form to:-

The Registrar of Companies  
Companies House  
Crowney Way  
Mandy  
Cardiff  
CF4 3UZ

Companies registered in Scotland  
should deliver this form to:-

The Registrar of Companies  
Companies Registration Office  
102 George Street  
Edinburgh  
EH2 3DJ