

**Registered Number 03246276**

**COPPERPLANE LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	4,247,125	4,122,066
Investments	3	3	3
		<u>4,247,128</u>	<u>4,122,069</u>
<b>Current assets</b>			
Debtors	4	89,009	75,720
Cash at bank and in hand		8,397	13,260
		<u>97,406</u>	<u>88,980</u>
<b>Creditors: amounts falling due within one year</b>	5	(87,383)	(27,199)
<b>Net current assets (liabilities)</b>		<u>10,023</u>	<u>61,781</u>
<b>Total assets less current liabilities</b>		<u>4,257,151</u>	<u>4,183,850</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(3,761,413)	(3,768,866)
<b>Total net assets (liabilities)</b>		<u>495,738</u>	<u>414,984</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Revaluation reserve		733,799	733,799
Profit and loss account		(238,063)	(318,817)
<b>Shareholders' funds</b>		<u>495,738</u>	<u>414,984</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:

**MR M W BARLOW, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts derived from the letting of residential properties.

**Tangible assets depreciation policy****Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & machinery 15% reducing balance

Motor vehicles 25% reducing balance

Office equipment 3 years straight line

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Other accounting policies****Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2013	4,125,527
Additions	126,895

Disposals	0
Revaluations	0
Transfers	0
At 31 March 2014	<u>4,252,422</u>

#### **Depreciation**

At 1 April 2013	3,461
Charge for the year	1,836
On disposals	0
At 31 March 2014	<u>5,297</u>

#### **Net book values**

At 31 March 2014	<u>4,247,125</u>
At 31 March 2013	<u>4,122,066</u>

### **3 Fixed assets Investments**

Details of undertakings

Details of investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Subsidiary undertaking: Copperbuild Limited

Holding: 3 Ordinary

Proportion of voting rights/shares held: 60%

Principal activity: Property development

The loss for the financial period of Copperbuild Limited was £2,967 and the aggregate amount of capital & reserves at the end of the period was (£193,470).

### **4 Debtors**

	<i>2014</i>	<i>2013</i>
	£	£
Debtors include the following amounts due after more than one year	46,883	31,012

### **5 Creditors**

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	3,761,413	3,768,866
Instalment debts due after 5 years	3,603,507	3,768,866

### **6 Transactions with directors**

Name of director receiving advance or credit:	MR M W BARLOW
Description of the transaction:	Various
Balance at 1 April 2013:	£ 1,437
Advances or credits made:	£ 79,709
Advances or credits repaid:	£ 81,146
Balance at 31 March 2014:	<u>£ 0</u>

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