

HERMES REAL ESTATE LIMITED

**Company Registration Number:
03245568 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2014

End date: 30th September 2015

SUBMITTED

HERMES REAL ESTATE LIMITED

Company Information for the Period Ended 30th September 2015

| | |
|-------------------------------------|--|
| Director: | Mr S Harris Mr Alec Symcoudis |
| Company secretary: | Mr S Harris |
| Registered office: | 5 Beauchamp Court Victors Way Barnet Hertfordshire EN5 5TZ |
| Company Registration Number: | 03245568 (England and Wales) |

HERMES REAL ESTATE LIMITED

Abbreviated Balance sheet As at 30th September 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|----------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets: | 3 | 341,384 | 1,500,052 |
| Total fixed assets: | | <u>341,384</u> | <u>1,500,052</u> |
| Current assets | | | |
| Debtors: | 4 | 294,869 | 294,869 |
| Cash at bank and in hand: | | 55,356 | 63,688 |
| Total current assets: | | <u>350,225</u> | <u>358,557</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | 5 | 14,257 | 22,123 |
| Net current assets (liabilities): | | <u>335,968</u> | <u>336,434</u> |
| Total assets less current liabilities: | | 677,352 | 1,836,486 |
| Creditors: amounts falling due after more than one year: | 6 | 597,664 | 599,141 |
| Total net assets (liabilities): | | <u><u>79,688</u></u> | <u><u>1,237,345</u></u> |

The notes form part of these financial statements

HERMES REAL ESTATE LIMITED

Abbreviated Balance sheet As at 30th September 2015 continued

| | Notes | 2015 £ | 2014 £ |
|----------------------------------|-------|---------------|------------------|
| Capital and reserves | | | |
| Called up share capital: | 7 | 1,000 | 1,000 |
| Revaluation reserve: | | 0 | 1,158,660 |
| Profit and Loss account: | | 78,688 | 77,685 |
| Total shareholders funds: | | <u>79,688</u> | <u>1,237,345</u> |

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 June 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Alec Symeoudis

Status: Director

The notes form part of these financial statements

HERMES REAL ESTATE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

Turnover represents the amount receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows : Land and buildings freehold 0% Fixtures, fittings & equipment 15% reducing balance

HERMES REAL ESTATE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

3. Tangible assets

| | Total |
|-------------------------|---------------|
| Cost | £ |
| At 01st October 2014: | 1,502,317 |
| Revaluations: | (1,158,660) |
| At 30th September 2015: | 343,657 |
| Depreciation | |
| At 01st October 2014: | 2,265 |
| Charge for year: | 8 |
| At 30th September 2015: | 2,273 |
| Net book value | |
| At 30th September 2015: | 341,384 |
| At 30th September 2014: | 1,500,052 |

HERMES REAL ESTATE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

4. Debtors

| | 2015 £ | 2014 £ |
|----------------|-----------------------|-----------------------|
| Other debtors: | 294,869 | 294,869 |
| Total: | <u>294,869</u> | <u>294,869</u> |

HERMES REAL ESTATE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

5. Creditors: amounts falling due within one year

| | 2015 | 2014 |
|-------------------------------|----------------------|----------------------|
| | £ | £ |
| Accruals and deferred income: | 10,657 | 18,523 |
| Other creditors: | 3,600 | 3,600 |
| Total: | <u>14,257</u> | <u>22,123</u> |

HERMES REAL ESTATE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

6. Creditors: amounts falling due after more than one year

| | 2015 | 2014 |
|----------------------------|-----------------------|-----------------------|
| | £ | £ |
| Bank loans and overdrafts: | 597,664 | 599,141 |
| Total: | <u>597,664</u> | <u>599,141</u> |

HERMES REAL ESTATE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

7. Called up share capital

Allotted, called up and paid

| Previous period | | | 2014 |
|----------------------|------------------|-------------------------|--------------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1,000 | 1.00 | 1,000 |
| Total share capital: | | | <u>1,000</u> |
| Current period | | | 2015 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1,000 | 1.00 | 1,000 |
| Total share capital: | | | <u>1,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

