

Registered Number 03245568

HERMES REAL ESTATE LIMITED

Abbreviated Accounts

30 September 2011

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	975,083	975,098
Total fixed assets		975,083	975,098
Current assets			
Debtors		298,370	225,569
Cash at bank and in hand		9,502	304
Total current assets		307,872	225,873
Creditors: amounts falling due within one year		(4,301)	(169,914)
Net current assets		303,571	55,959
Total assets less current liabilities		1,278,654	1,031,057
Creditors: amounts falling due after one year		(553,813)	(300,815)
Total net Assets (liabilities)		724,841	730,242
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		633,660	633,660
Profit and loss account		90,181	95,582
Shareholders funds		724,841	730,242

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

S Harris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective (April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 September 2010	977,317
additions	
disposals	
revaluations	
transfers	
At 30 September 2011	<u>977,317</u>
Depreciation	
At 30 September 2010	2,219
Charge for year	15
on disposals	
At 30 September 2011	<u>2,234</u>
Net Book Value	
At 30 September 2010	975,098
At 30 September 2011	<u>975,083</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

3 **Enter additional note title
here**

Tangible assets other than freehold are stated at cost or valuation less depreciation.